



# PRESS RELEASE

## PSA Approves Clearance for the Conduct of the Consumer Payments Survey

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The Philippine Statistics Authority (PSA) granted clearance for the conduct of the Consumer Payments Survey (CPS) of the Bangko Sentral ng Pilipinas. The survey is conducted every two years and collects data on Filipino consumer's awareness, ownership and usage of payment instruments. Specifically, the survey aims to:

- a. Determine consumer awareness and ownership of payment instruments.
- b. Assess consumer knowledge on the payment instruments.
- c. Evaluate awareness and satisfaction with channels for sending and receiving payments.
- d. Track the volume and value of payment transactions nationwide.
- e. Understand consumer awareness, perception, and usage of PESONet and InstaPay.

Major data items to be collected on the statistical undertaking includes the following:

- a. Overall consumer awareness and ownership of different payment instruments.
- b. Consumer perception concerning the features of different payment instruments.
- c. Awareness, usage, and satisfaction with the use of different payment channels.
- d. Nationwide volume and value of payment transactions using the different payment instruments by type of transaction.
- e. Consumer awareness and usage of interbank facilities.

A total of PhP 19.3 million will be utilized to interview a total of 15,372 individuals nationwide. The data collection will start in February 2024 and the results are expected to be released by August 2024.



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The survey was reviewed and cleared for conduct under the Statistical Survey Review and Clearance System (SSRCS), a mechanism being implemented by the PSA by virtue of Rule 28 of Implementing Rules and Regulations of Republic Act No. 10625 to:

- a. Ensure sound design for data collection
- b. Minimize the burden placed upon respondents
- c. Effect economy in statistical data collection
- d. Eliminate unnecessary duplication of statistical data collection efforts
- e. Achieve better coordination of government statistical activities

In line with this, the PSA encourages the public to participate in the survey by providing truthful information.

For further information on SSRCS, please contact the **Statistical Standards Division** of the **Standards Service** with telephone numbers **(02) 8376-1928** and **(02) 8376-1931**, and email address **ssd.staff@psa.gov.ph**.



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