

PRESS RELEASE

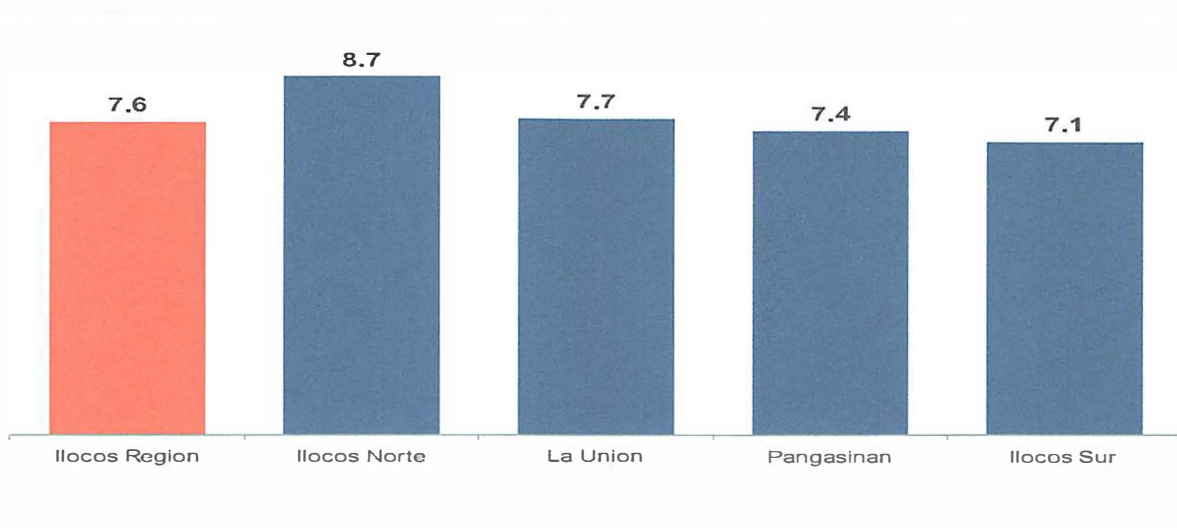
All Provincial Economies in Ilocos Region Post Positive Growth in 2022; Pangasinan Contributes More Than Half of Ilocos Region's Economy

Date of Release: 14 December 2023

Reference No. 2023-SSO-243

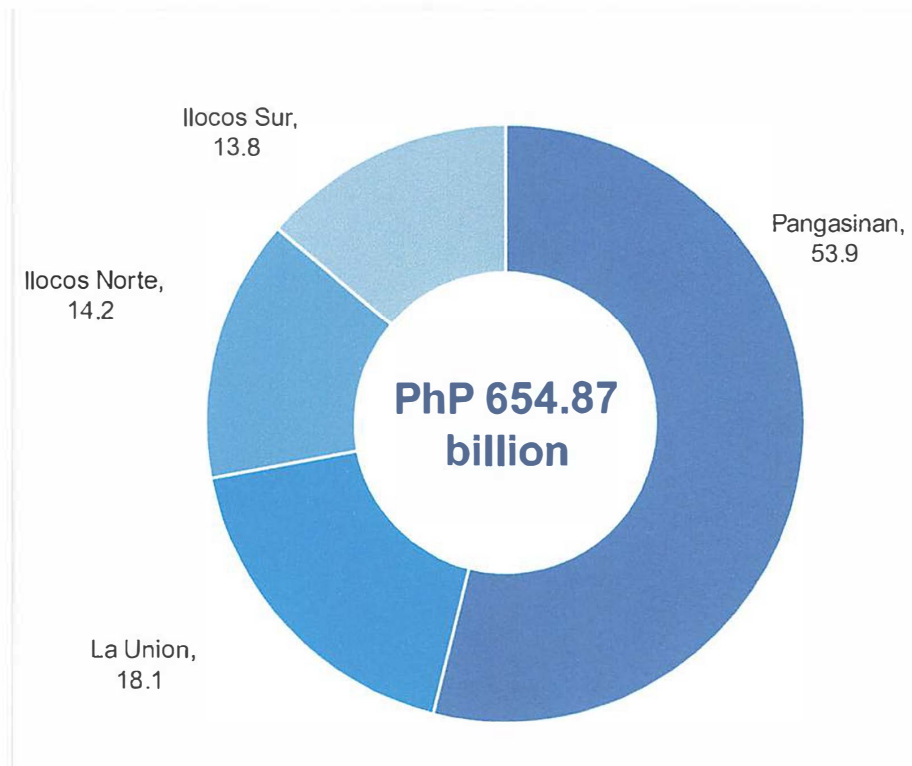
All four provinces in Ilocos Region grew in 2022. Ilocos Norte posted the fastest growth of 8.7 percent, while La Union grew by 7.7 percent. Both provinces posted growths faster than the 7.6 percent growth of the region. Meanwhile, Pangasinan and Ilocos Sur grew by 7.4 percent and 7.1 percent, respectively. (Figure 1)

Figure 1. Economic Performance of Provinces in Ilocos Region
Growth Rates (in Percent), 2021 to 2022
At Constant 2018 Prices



In 2022, Pangasinan accounted for the biggest share or around 53.9 percent of the PhP 654.87 billion total value of Ilocos Region's economy. This was followed by La Union with a share of 18.1 percent, Ilocos Norte with 14.2 percent, and Ilocos Sur with 13.8 percent. (Figure 2)

Figure 2. Share of Provincial Economies to Ilocos Region's GDP, At Constant 2018 Prices: 2022 (In Percent)



In terms of the total value of Ilocos Region's Agriculture, forestry and fishing amounting to PhP 109.08 billion, Pangasinan contributed the most with 61.4 percent share. Meanwhile, Ilocos Norte, Ilocos Sur, and La Union had respective shares of 15.4 percent, 13.2 percent, and 10.0 percent. (Table 1)

Similarly, Pangasinan had the biggest share to the PhP 200.11 billion total value of the region's Industry of 52.0 percent. The province of La Union followed with 21.2 percent, while Ilocos Norte and Ilocos Sur shared 14.6 percent and 12.2 percent, respectively. (Table 1)

Of the PhP 345.67 billion total value of Services in the region, Pangasinan once again took the lead in contributing the largest share of 52.6 percent. Meanwhile, La Union, Ilocos Sur, and Ilocos Norte had shares of 18.9 percent, 14.9 percent, and 13.6 percent, respectively. (Table 1)

Table 1. Share of Provinces to Ilocos Region's Major Industry,
At Constant 2018 Prices: 2022

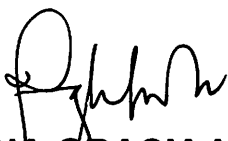
Region/Province/HUC	Levels (in '000 PhP)			Share to the Region (in Percent)		
	AFF	INDUSTRY	SERVICES	AFF	INDUSTRY	SERVICES
Ilocos Norte	16,777,299	29,297,513	47,023,655	15.4	14.6	13.6
Ilocos Sur	14,451,047	24,436,825	51,357,082	13.2	12.2	14.9
La Union	10,924,218	42,327,978	65,344,891	10.0	21.2	18.9
Pangasinan	66,930,697	104,048,304	181,946,496	61.4	52.0	52.6
Ilocos Region	109,083,262	200,110,620	345,672,124	100.0	100.0	100.0

Source: Philippine Statistics Authority

The Provincial Product Accounts (PPA) is a mechanism to compile the Gross Domestic Product (GDP) at the subregional level, complementing the GDP at the national and regional level. Moreover, the PPA will be a source of indicators to monitor economic performance and development at the provinces and Highly Urbanized Cities (HUCs) in the country and to strengthen the planning and decision-making of the policymakers and stakeholders at the local level.

Ilocos Region, along with Cagayan Valley, Central Luzon, Bicol Region, Caraga, Zamboanga Peninsula, and Bangsamoro Autonomous Region in Muslim Mindanao were included as pilot regions for the compilation of PPA in 2023. To date, 82 provinces and 17 HUCs have compiled their PPA from the 16 regions of the Philippines. Further, the results of the PPA were consistent with the annual regional accounts released on 27 April 2023.

Complete statistical tables, charts, and data visuals on the PPA of Ilocos Region can be accessed at psa.gov.ph/statistics/ppa. Results of the PPA are also released by the respective provincial offices of the PSA through rso01.psa.gov.ph/statistics/ppa.



DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office

