

## Republic of the Philippines PHILIPPINE STATISTICS AUTHORITY BOARD

## PSA Resolution No. 04 Series of 2021

## ENJOINING GOVERNMENT AGENCIES, LOCAL GOVERNMENT UNITS AND PRIVATE SECTORS TO PROVIDE DATA SUPPORT IN THE GENERATION OF PROVINCIAL PRODUCT ACCOUNTS

**WHEREAS,** pursuant to Philippine Statistical Act of 2013, the Philippine Statistics Authority (PSA) is the central statistical authority of the Philippine government in primary data collection and the development of integrated social and economic statistics including the national accounts;

WHEREAS, the PSA regularly compiles the Quarterly and Annual National Accounts, the Gross Regional Domestic Product and the Gross Regional Domestic Expenditure, Income and Outlay Accounts, Input-Output Accounts, Satellite Accounts including Tourism and Health, and other relevant macroeconomic indicators;

WHEREAS, three pilot compilation of the Provincial Product Accounts (PPA) were done for the provinces of Palawan in 1998 and 2017 and Guimaras in 2006 which can serve as reference in the generation of such account;

WHEREAS, in order to better understand the performance of the economy and to ensure a more effective planning towards economic and social development, the data should be characterized further at the subregional level;

WHEREAS, to respond to local and international commitments such as the Philippine Development Plan (PDP) 2017-2022 and the Sustainable Development Goals (SDGs), more granular statistics is necessary;

WHEREAS, in recognition of the need to generate data on subnational accounts, the Philippine Statistical Development Program (PSDP) 2018-2023 under the Macroeconomic Accounts and Statistics Chapter includes the compilation of provincial product accounts as one of the major statistical programs;

**WHEREAS**, in line with the generation of PPA to provide a more appropriate measure and assessment of the progress and development of all provinces, it is imperative that the Philippine Statistical System (PSS) institutionalize the provision of data support for the generation of PPA;

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WHEREAS, the Interagency Committee on Macroeconomic Accounts Statistics (IACMAS), during its meeting on 19 February 2021, has endorsed the resolution to the PSA Board for approval;

**NOW, THEREFORE, BE IT RESOLVED** that the PSA Board enjoin all concerned government instrumentalities and private sectors to provide the necessary data support to monitor the economic performance of provinces through the generation of PPA.

## **RESOLVED FURTHER** that the PSA:

- to undertake capacity building activities to help the provinces and other agencies generate and compile the data requirements based on PSA concepts and standards;
- 2. to develop a roadmap towards the institutionalization plan on the data generation for PPA; and
- 3. to formulate a communication plan and advocacy programs for the regular provision of data for the PPA.

Approved this 11th day of May 2021, in Metro Manila.

KARL KENDRICK T. CHUA

Secretary of Socioeconomic Planning

National Economic and Development Authority

Chairperson, PSA Board

Attested by:

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

Philippine Statistics Authority

Chairperson, PSA Board Secretariat

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