



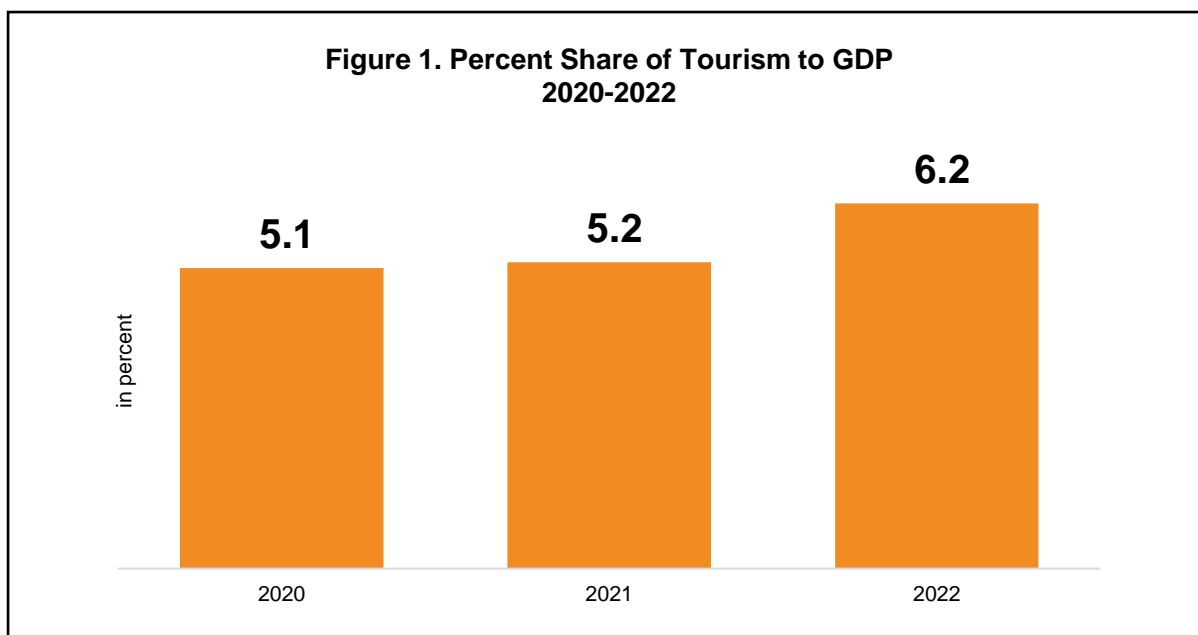
PRESS RELEASE

Tourism Contributes 6.2 Percent to GDP in 2022

Date of Release: 15 June 2023
Reference No. 2023-211

In 2022, the share of Tourism Direct Gross Value Added (TDGVA) to the Philippine economy, as measured by the Gross Domestic Product (GDP), is estimated at 6.2 percent. (Table 10.1 and Figure 1)

The TDGVA amounted to PhP 1.38 trillion in 2022, higher by 36.9 percent compared with the PhP 1.00 trillion in 2021. (Tables 6.1 and 6.2)



Among the forms of tourism expenditures, inbound tourism expenditure posted the highest annual growth of 1,234.2 percent, from PhP 27.63 billion in 2021 to PhP 368.67 billion in 2022. Domestic tourism expenditure came second with an annual growth rate of 92.3 percent, from PhP 782.57 billion in 2021 to PhP 1.50 trillion in 2022. Meanwhile, outbound tourism expenditure posted the slowest annual growth of 88.6 percent from PhP 100.39 billion in 2021 to PhP 189.29 billion in 2022. Internal tourism expenditure, comprising inbound and domestic tourism expenditure, grew by 131.2 percent, from PhP 810.20 billion in 2021 to PhP 1.87 trillion in 2022. (Tables 1.1, 2.1, 2.2, 3.1, 3.2, 4.1, and 4.2)



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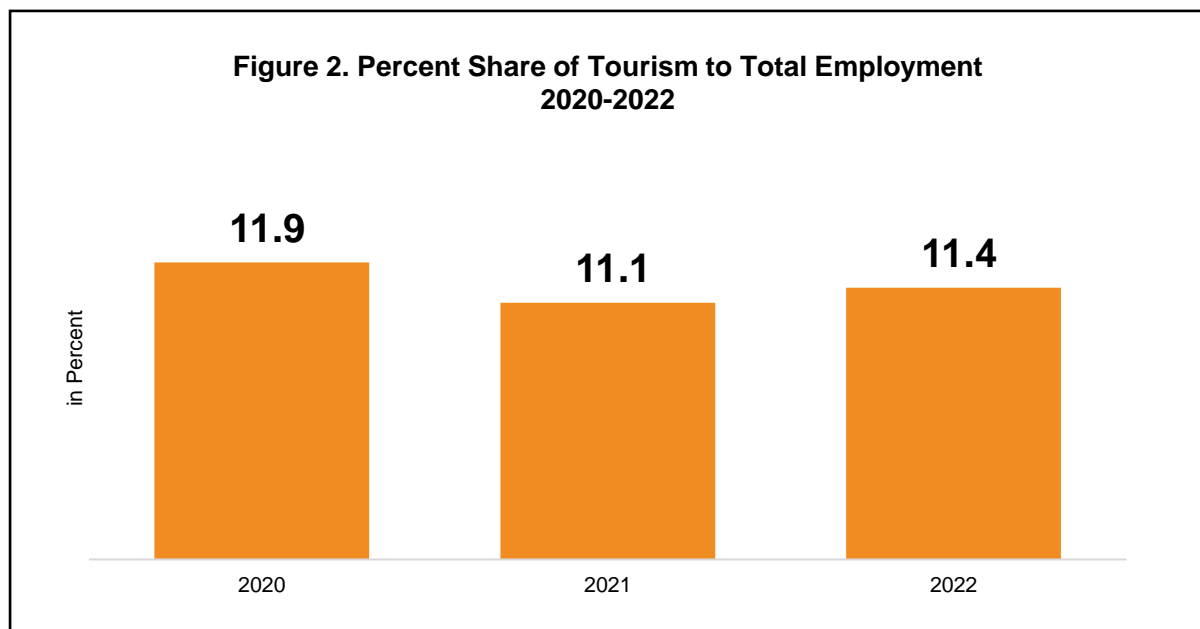


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Inbound tourism expenditure, which refers to the expenditure of non-resident visitors (foreign visitors and Filipinos permanently residing abroad) within the Philippines, shared 5.9 percent of the country's total exports in 2022. On the other hand, domestic tourism expenditure, which covers expenditures of resident visitors within the country either as domestic trip or part of an international trip, contributed 9.0 percent of the household final consumption expenditure. (Tables 10.2 and 10.3)

Employment in tourism characteristic industries improved in 2022

Employment in tourism characteristic industries was estimated at 5.35 million in 2022, higher by 9.3 percent compared with 4.90 million in 2021. Share of employment in tourism industries to total employment in the country in 2022 was recorded at 11.4 percent. (Table 10.5 and Figure 2)



The Philippine Tourism Satellite Accounts (PTSA) is compiled annually by the Philippine Statistics Authority.

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