



SPECIAL RELEASE

General Wholesale Price Index (GWPI) (2012=100)

May 2022

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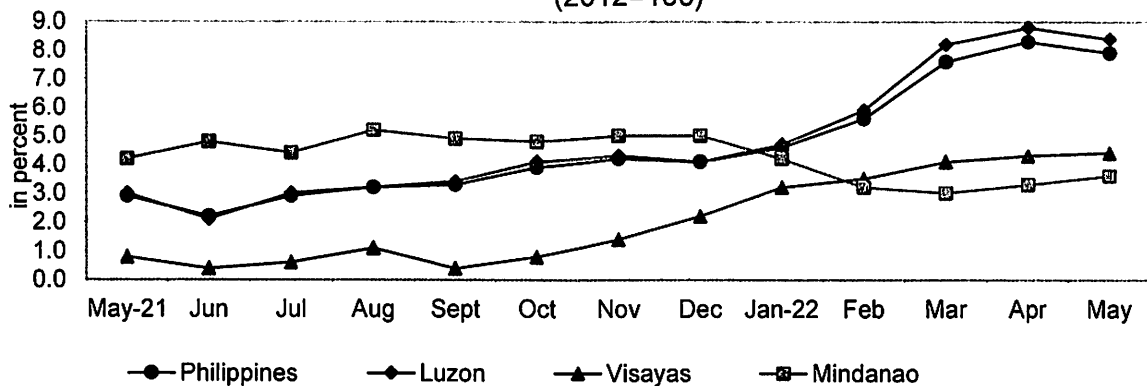
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Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items
 in Percent
 (2012=100)

Area	May 2021	Apr 2022	May 2022	Year-to-Date *
Philippines	2.9	8.3	7.9	6.8
Luzon	3.0	8.8	8.4	7.2
Visayas	0.8	4.3	4.4	3.9
Mindanao	4.2	3.3	3.6	3.5

*Year-on-year change of average GWPI for January to May, 2022 vs. 2021
 Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

Figure 1. Annual Growth Rates of the GWPI by Area, All Items
 May 2021 - May 2022
 (2012=100)



Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority



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1. GWPI at the national level moved up at a slower pace in May 2022

The annual increase of GWPI at the country level slowed down to 7.9 percent in May 2022. Its annual rate in the previous month was posted at 8.3 percent and in May 2021, 2.9 percent. (Tables A and 2)

Annual increments decelerated in the indices of the following commodity groups during the month:

- a. Food, 8.8 percent;
- b. Crude materials, inedible except fuels, 9.2 percent;
- c. Chemicals including animal and vegetable oils and fats, 6.6 percent; and
- d. Machinery and transport equipment, 1.4 percent.

Meanwhile, higher annual upticks were exhibited in the indices of beverages and tobacco at 6.6 percent; mineral fuels, lubricants and related materials, 57.5 percent; and manufactured goods classified chiefly by materials, 7.9 percent.

The index of miscellaneous manufactured articles retained its previous month's annual growth rate at 1.7 percent. (Table 2)

2. GWPI in Luzon also picked up at a slower rate during the month

Similarly, the annual hike of GWPI in Luzon eased to 8.4 percent in May 2022, from an annual rate of 8.8 percent in April 2022. Its annual change in May 2021 was recorded at 3.0 percent. (Tables A and 2)

Annual growths slowed down during the month in the indices of the following commodity groups:

- a. Food, 9.4 percent;
- b. Crude materials, inedible except fuels, 10.0 percent,
- c. Chemicals including animal and vegetable oils and fats, 7.0 percent; and
- d. Machinery and transport equipment, 1.5 percent.

On the other hand, annual increases were higher in the indices of mineral fuels, lubricants and related materials at 60.2 percent, and manufactured goods classified chiefly by materials, 8.7 percent.

The rest of the commodity groups retained their previous month's annual growth rates. (Table 2)

3. GWPI in Visayas continued to move up during the period

The GWPI in Visayas picked up further at an annual rate of 4.4 percent in May 2022, from 4.3 percent in the previous month. Its annual growth rate was observed at 0.8 percent in May 2021. (Tables A and 2)

Annual upticks during the month were higher in the indices of beverages and tobacco at 4.2 percent and manufactured good classified chiefly by materials at 1.1 percent.

The annual rate of increase in the index of mineral fuels, lubricants and related materials, however, slid to 43.8 percent during the period.

The rest of the commodity groups retained their previous month's annual growth rates. (Table 2)

4. Higher annual uptick was recorded in the GWPI in Mindanao in May 2022

The annual rate of GWPI in Mindanao, likewise, rose to 3.6 percent in May 2022, from 3.3 percent in April 2022. Its annual growth rate in May 2021 was registered at 4.2 percent. (Tables A and 2)

Annual hikes were higher in the indices of food at 3.6 percent; and mineral fuels, lubricants and related materials at 18.5 percent. Meanwhile, annual increases decelerated in the indices of crude materials, inedible except fuels at 3.8 percent; chemicals including animal and vegetable oils and fats, 7.0 percent; and manufactured goods classified chiefly by materials, 1.8 percent.

The same annual growth rates as those of the previous month were recorded in the indices of the rest of the commodity groups. (Table 2)


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