

SPECIAL RELEASE

General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

September 2022

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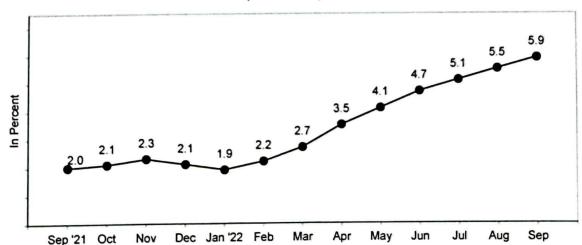
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Table A. Year-on-Year Growth Rates of the GRPI in NCR, All Items In Percent (2012=100)

| September 2021 | August 2022 | September 2022 | Year-to-Date |
|-------------------|-------------|-------------------|--------------|
| 2.0 | 5.5 | 5.9 | 4.0 |

Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority

Figure 1. Growth Rates of the GRPI in NCR, All Items September 2021 – September 2022 (2012=100)



Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority



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GRPI in NCR recorded higher annual increase in September 2022

The General Retail Price Index (GRPI) in NCR exhibited a higher year-on-year growth of 5.9 percent in September 2022, from 5.5 percent in August 2022. This is the highest recorded annual growth rate of the index since November 2008. In September 2021, it was observed at 2.0 percent. (Tables A and 2)

The acceleration in the annual growth of GRPI was brought about by the higher annual increment in the food index at 8.6 percent, from 7.8 percent in August 2022. Moreover, higher year-on-year increases were noted in the indices of the following commodity groups:

- a. Beverages and tobacco, 6.9 percent;
- b. Crude materials, inedible except fuels, 2.9 percent;
- c. Chemicals, including animal and vegetable oils and fats, 3.5 percent;
- d. Manufactured goods classified chiefly by materials, 3.4 percent; and
- e. Miscellaneous manufactured articles, 1.2 percent.

On the other hand, the lower annual mark-up was noted in the index of mineral fuels, lubricants and related materials at 25.5 percent in September 2022, from 25.8 percent in August 2022.

The machinery and transport equipment index, however, retained its August 2022 annual growth rate. (Table 2)

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