



SPECIAL RELEASE

General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

August 2022

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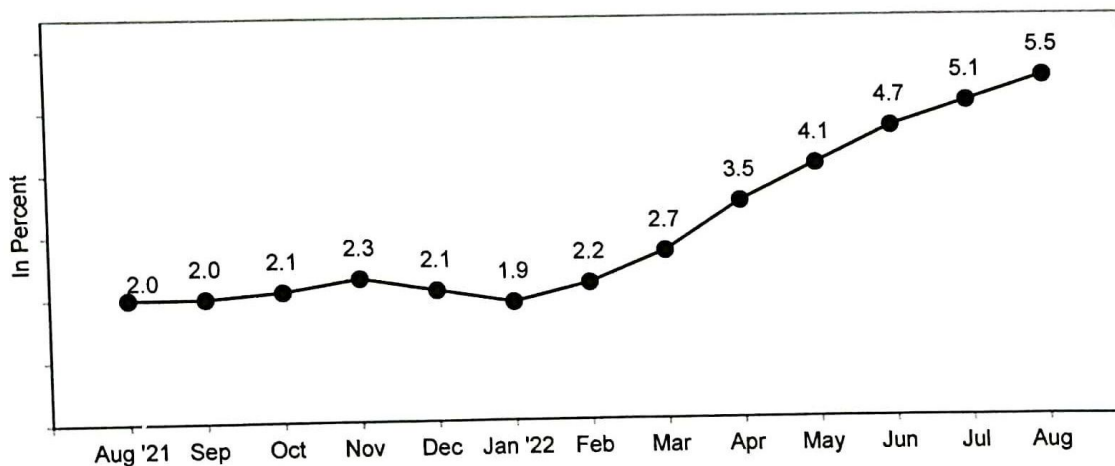
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Table A. Year-on-Year Growth Rates of the GRPI in NCR, All Items
In Percent
(2012=100)

August 2021	July 2022	August 2022	Year-to-Date
2.0	5.1	5.5	3.8

Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority

Figure 1. Growth Rates of the GRPI in NCR, All Items
August 2021 – August 2022
(2012=100)



Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority



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GRPI in NCR continues to accelerate in August 2022


The year-on-year change of GRPI in NCR increased to 5.5 percent in August 2022, from 5.1 percent in July 2022. This is the highest recorded annual growth rate since November 2008. In August 2021, the annual increment of the index was lower at 2.0 percent. (Tables A and 2)

The higher year-on-year growth rate of GRPI was mainly due to the higher annual increment in the food index at 7.8 percent, from 6.6 percent in July 2022. In addition, increases were also noted in the annual growth in the indices of the following commodity groups:

- a. Beverages and tobacco, 6.6 percent;
- b. Crude materials, inedible except fuels, 2.5 percent; and
- c. Chemicals, including animal and vegetable oils and fats, 3.2 percent.

On the other hand, the annual mark-up in the index of mineral fuels, lubricants and related materials decelerated to 25.8 percent, from 31.6 percent in July 2022.

Meanwhile, the indices for manufactured goods classified chiefly by materials; machinery and transport equipment; and miscellaneous manufactured articles remained at their respective July 2022 annual growth rates. (Table 2)


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