SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

December 2022

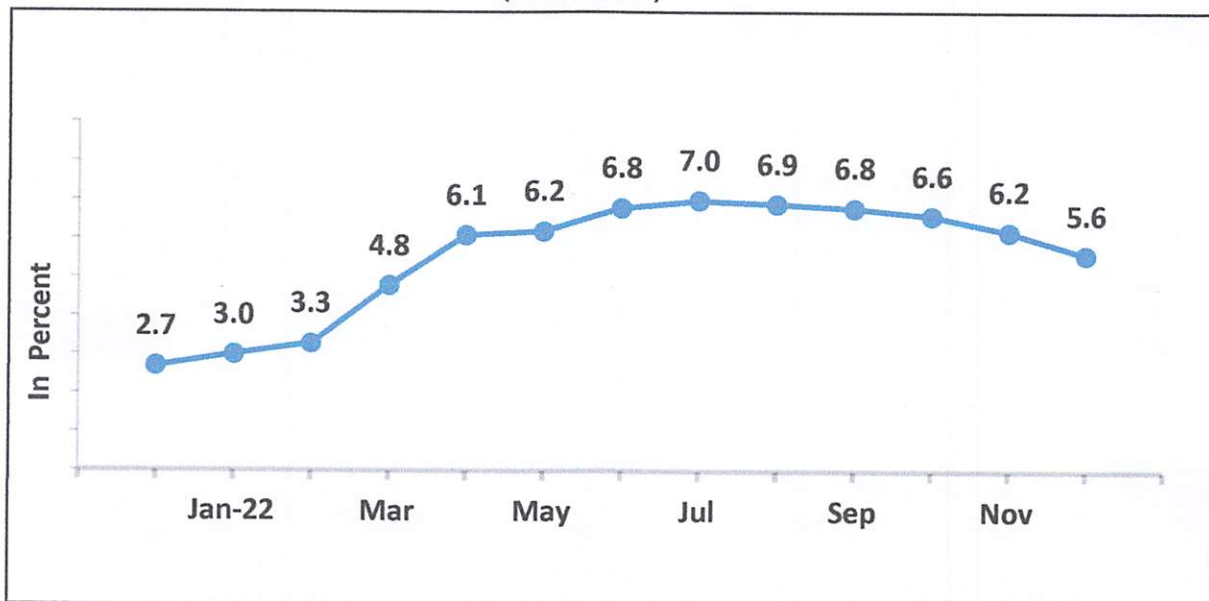Date of Release: 17 January 2023
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Table A. Year-on-Year Growth Rates of the CMRPI in NCR, All Items
In Percent
(2012=100)

December 2021	November 2022	December 2022	Year-to-Date*
2.7	6.2	5.6	5.8

*Year-on-year change of average CMRPI for January to December, 2022 vs. 2021
Source: Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index, Philippine Statistics Authority

Figure 1. Year-on-Year Growth Rates of CMRPI in NCR, All Items
December 2021 – December 2022
(2012=100)

Source: Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index, Philippine Statistics Authority

Annual increment of CMRPI in NCR continued to decelerate in December 2022

The year-on-year growth of CMRPI in NCR eased further to 5.6 percent in December 2022 from 6.2 percent in November 2022. Its annual growth in December 2021 was lower at 2.7 percent. (Tables A, 2 and 4)
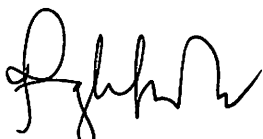
The slowdown in the annual change of CMRPI was mainly due to the lower annual hikes in the indices of tinsmithry materials at 7.0 percent in December 2022, from 8.2 percent in November 2022; and miscellaneous construction materials at 8.9 percent, from 10.1 percent. Moreover, slower annual mark-ups were noted in the indices of the following commodity groups during the period:

a. Carpentry materials, 2.9 percent;
b. Electrical materials, 3.3 percent;
c. Painting materials and related compounds, 5.2 percent; and
d. Plumbing materials, 5.0 percent.

Meanwhile, the masonry materials index retained its annual growth rate last month at 4.4 percent.

The annual average rate of CMRPI increased to 5.8 percent in 2022, from 1.6 percent in 2021.

Relative to their annual average rates in 2021, year-on-year changes were higher in the indices of all the commodity groups in 2022. (Tables 2 and 4)

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