

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

September 2023

Date of Release: 11 October 2023

Reference No. 2023-SSO-182

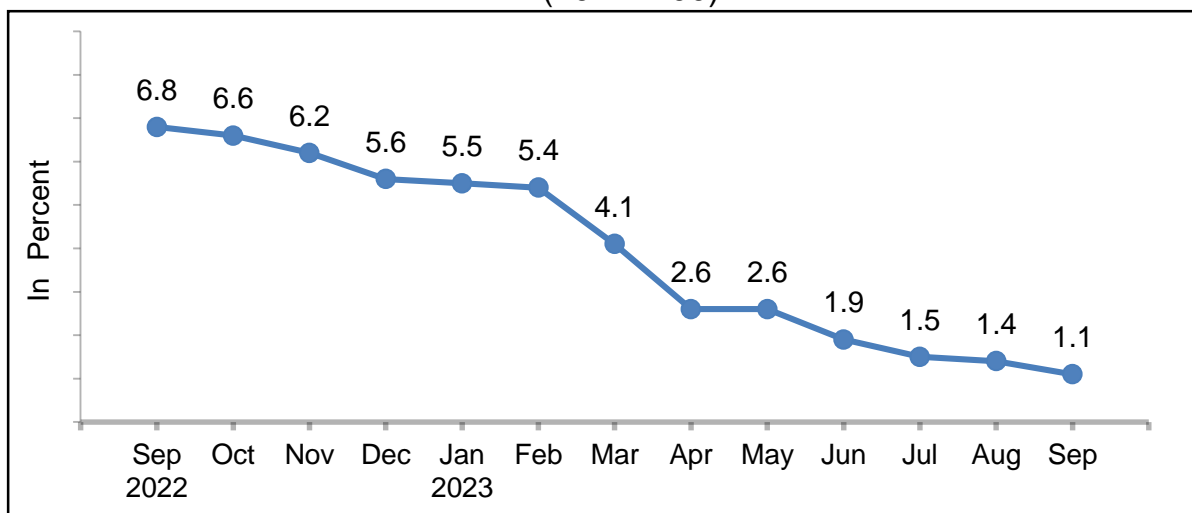
Table A. Year-on-Year Growth Rates
of the Construction Materials Retail Price Index in NCR
All Items, In Percent
(2012=100)

September 2022	August 2023	September 2023	Year-to-Date*
6.8	1.4	1.1	2.9

*Year-on-year change of average CMRPI for January to September, 2023 vs. 2022

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates
of Construction Materials Retail Price Index in NCR
All Items, In Percent
(2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index



CMRPI in NCR continued to decelerate in September 2023

The year-on-year increase of CMRPI in NCR continued its downtrend as it slowed down further to 1.1 percent in September 2023 from 1.4 percent in August 2023. In September 2022, its annual increment was recorded at 6.8 percent. (Figure 1, and Tables A, 2, and 4)

The primary contributor to the deceleration in the annual increase of CMRPI in NCR was the faster annual decrease recorded in the miscellaneous construction materials index at 1.3 percent during the month from an annual decrease of 0.7 percent in August 2023. In addition, relative to their respective annual growth rates in the previous month, slower annual increases were observed in the indices of the following commodity groups in September 2023:

- a. Carpentry materials, 0.8 percent from 1.1 percent;
- b. Painting materials and related compounds, 2.6 percent from 3.0 percent; and
- c. Tinsmithry materials, 2.8 percent from 2.9 percent.

On the other hand, higher annual increase was observed in the index of masonry materials at 1.3 percent during the month from 1.2 percent in August 2023.

Meanwhile, the indices of electrical materials and plumbing materials retained their previous month's annual growth rates at 1.0 percent and 0.4 percent, respectively. (Table 2)

For:  11 Oct 2023
DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office


RCL/GGP/ALN