

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

October 2023

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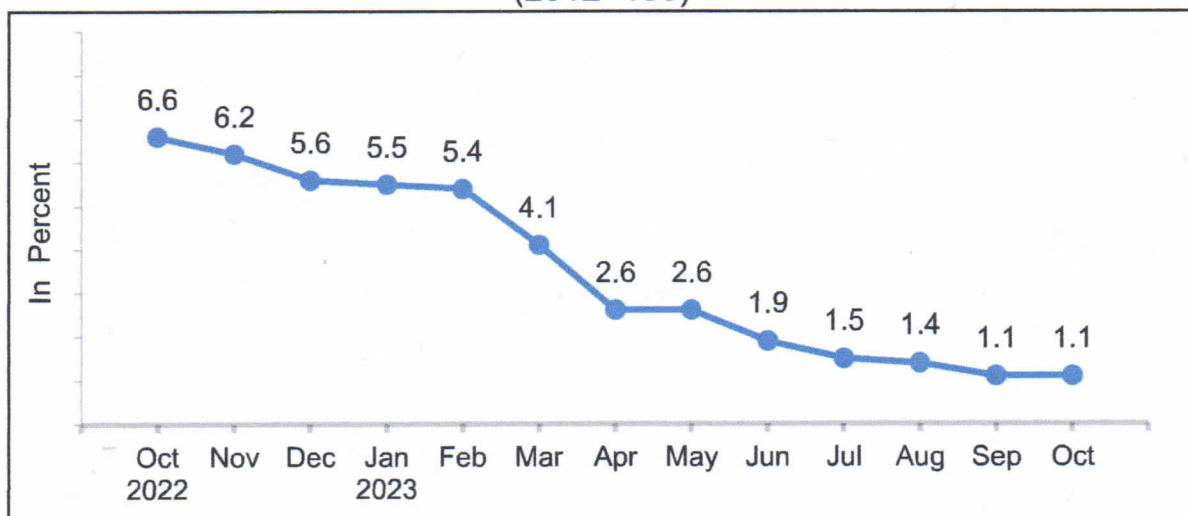
**Table A. Year-on-Year Growth Rates
of the Construction Materials Retail Price Index in NCR
All Items, In Percent
(2012=100)**

October 2022	September 2023	October 2023	Year-to-Date*
6.6	1.1	1.1	2.6

*Year-on-year change of average CMRPI for January to October, 2023 vs. 2022

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities
for the Generation of Construction Materials Retail Price Index

**Figure 1. Year-on-Year Growth Rates
of Construction Materials Retail Price Index in NCR
All Items, In Percent
(2012=100)**



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities
for the Generation of Construction Materials Retail Price Index



Annual rate of CMRPI in NCR remained at 1.1 percent in October 2023

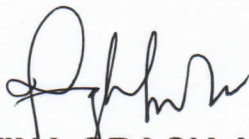
The annual rate of CMRPI in NCR retained its previous month's year-on-year growth rate at 1.1 percent in October 2023. In October 2022, its annual increment was recorded at 6.6 percent. (Figure 1, and Tables A, 2, and 4)

Compared with their September 2023 annual rates, slower annual increases were noted in the indices of the following commodity groups in October 2023:

- a. Carpentry materials, 0.7 percent from 0.8 percent;
- b. Electrical materials, 0.8 percent from 1.0 percent;
- c. Masonry materials, 1.1 percent from 1.3 percent;
- d. Painting materials and related compounds, 2.5 percent from 2.6 percent; and
- e. Plumbing materials, 0.3 percent from 0.4 percent.

On the other hand, slower annual decline was observed in the index of miscellaneous construction materials at 1.2 percent in October 2023 from 1.3 percent annual drop in the previous month.

Meanwhile, tinsmithry materials retained its previous month's annual growth rate at 2.8 percent. (Table 2)



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