

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

July 2023

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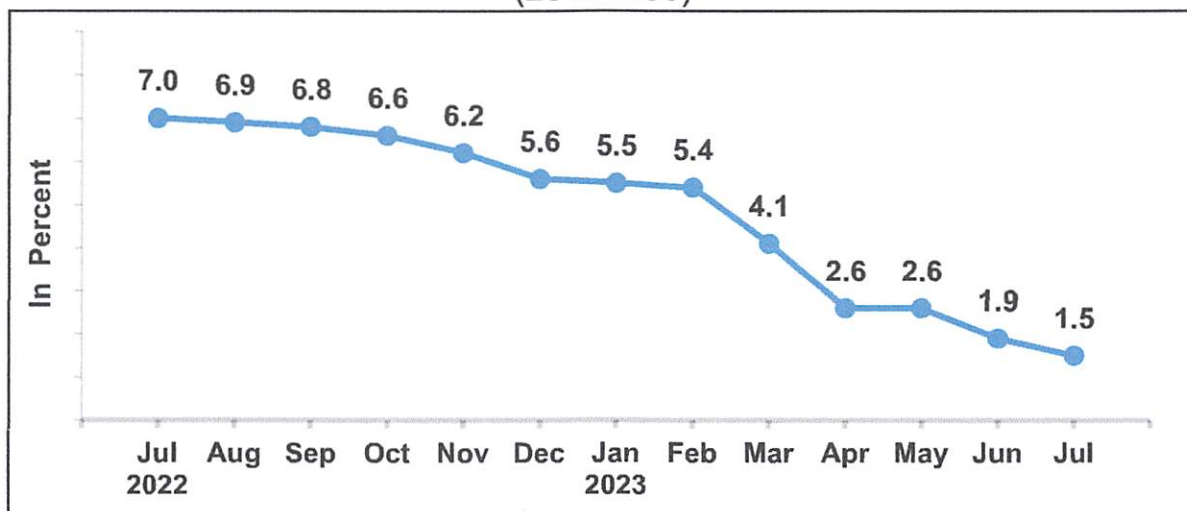
**Table A. Year-on-Year Growth Rates
 of the Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)**

July 2022	June 2023	July 2023	Year-to-Date*
7.0	1.9	1.5	3.3

*Year-on-year change of average CMRPI for January to July, 2023 vs. 2022

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

**Figure 1. Year-on-Year Growth Rates
 of Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)**



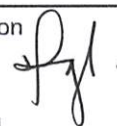
Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index



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CMRPI in NCR continued to decelerate in July 2023

The annual increment of CMRPI in NCR continued its downtrend as it slowed down to 1.5 percent in July 2023 from 1.9 percent in June 2023. In July 2022, its year-on-year growth rate was posted at 7.0 percent. (Figure 1, and Tables A, 2, and 4)

The deceleration of CMRPI in NCR was contributed by the slower annual increases observed in the indices of the following commodity groups during the month:

- a. Carpentry materials, 1.2 percent from 2.1 percent;
- b. Painting materials and related compounds, 3.1 percent from 4.2 percent;
- c. Tinsmithry materials, 3.4 percent from 3.9 percent; and
- d. Masonry materials, 1.5 percent from 1.6 percent.

On the other hand, the index of miscellaneous construction materials recorded a slower annual decline of -0.8 percent during the month from -1.6 percent in the previous month.

Meanwhile, the indices of electrical materials, and plumbing materials retained their previous month's annual growth rates at 1.2 percent and 0.3 percent, respectively. (Table 2)



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