



SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

February 2023

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Reference No. 2023-SSO-038

Table A. Year-on-Year Growth Rates
 of the Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)

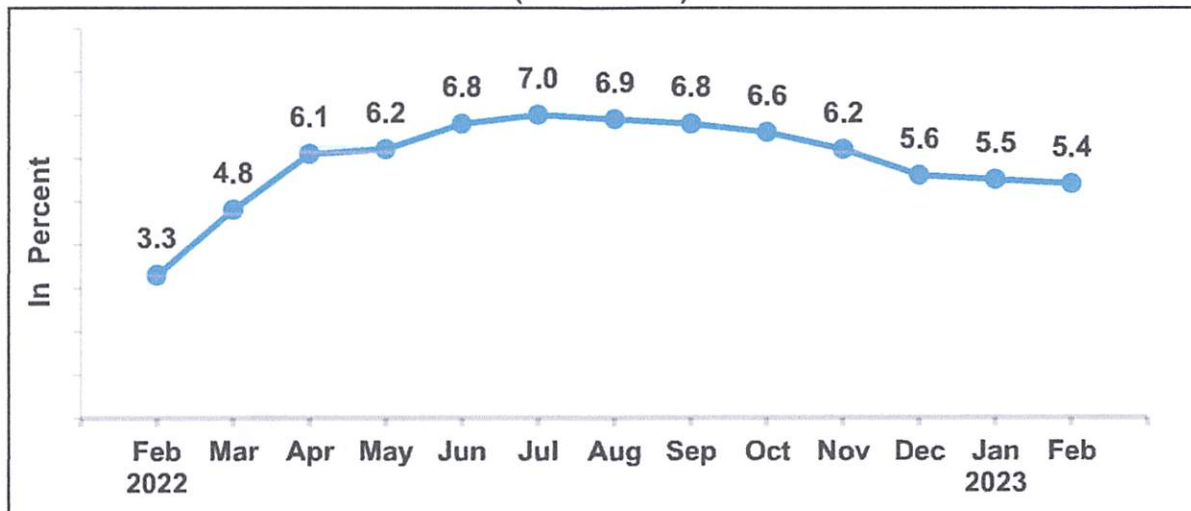
February 2022	January 2023	February 2023 ^p	Year-to-Date*
3.3	5.5	5.4	5.5

p - preliminary

*Year-on-year change of average CMRPI for January to February, 2023 vs. 2022

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates
 of Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index



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CMRPI in NCR continued to slowdown in February 2023

The year-on-year increase of CMRPI in NCR further slowed down to 5.4 percent in February 2023 from 5.5 percent in January 2023, marking its seventh consecutive month of deceleration. Its annual increment in February 2022 stood at 3.3 percent. (Figure 1 and Tables A, 2, and 4)

The continued downtrend of CMRPI for this month was primarily brought about by the heavily-weighted tinsmithry materials index, which recorded a lower annual growth rate of 5.9 percent in February 2023 from 7.1 percent in January 2023. Also contributing to the slower annual increment of CMRPI was the plumbing materials index, with an annual growth rate of 4.0 percent in February 2023 from 4.4 percent in the previous month.

On the contrary, annual gains were higher in the indices of the following commodity groups during the month:

- a. Carpentry materials, 3.8 percent;
- b. Masonry materials, 4.0 percent;
- c. Painting materials and related compounds, 5.6 percent; and
- d. Miscellaneous construction materials, 9.3 percent.

Meanwhile, the electrical materials index remained at its previous month's annual increment of 3.1 percent. (Table 2)



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