



SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

April 2023

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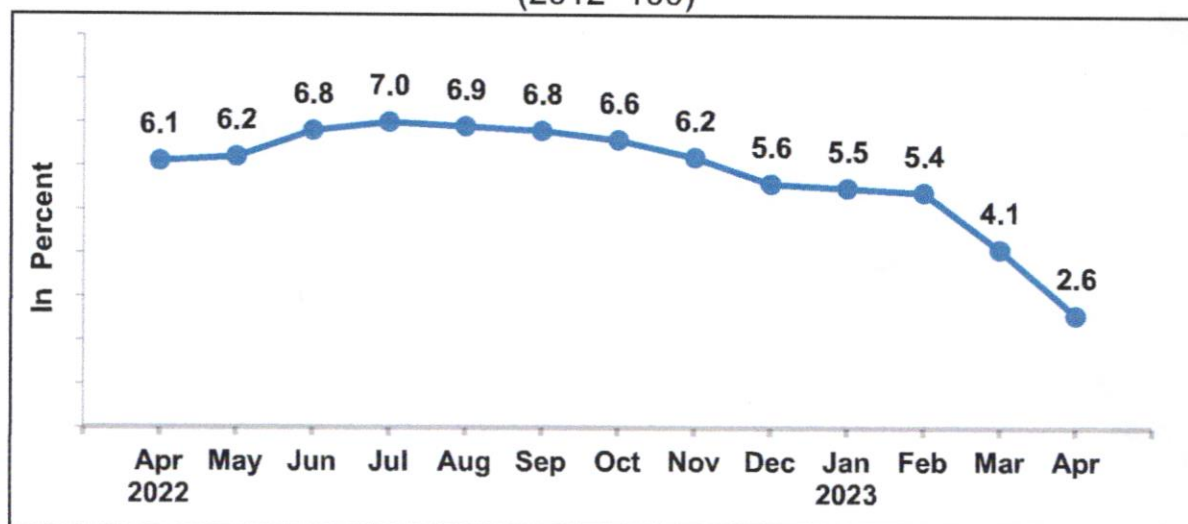
Table A. Year-on-Year Growth Rates
 of the Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)

April 2022	March 2023	April 2023	Year-to-Date*
6.1	4.1	2.6	4.4

*Year-on-year change of average CMRPI for January to April, 2023 vs. 2022

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates
 of Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index



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CMRPI in NCR continued its downtrend in April 2023

The year-on-year increase of CMRPI in NCR slowed down further to 2.6 percent in April 2023 from 4.1 percent in March 2023. The April 2023 annual growth of CMRPI marked its ninth consecutive month of deceleration. In April 2022, its annual increment was recorded at 6.1 percent. (Figure 1, and Tables A, 2, and 4)

Compared with their March 2023 annual growth rates, all commodity groups exhibited slower annual increments during the month.

Among the commodity groups, miscellaneous construction materials primarily influenced the lower annual growth rate of CMRPI during the month, with an annual increment of 0.2 percent in April 2023 from 6.2 percent in March 2023. Also contributed to the downtrend was the slowdown in the plumbing materials, which grew by 0.7 percent in April 2023 from 2.2 percent in the previous month.

The rest of the commodity groups recorded lower annual growth rates during the month as follows:

- a. Carpentry materials, 2.8 percent from 3.3 percent in March 2023;
 - b. Electrical materials, 2.2 percent from 2.4 percent in March 2023;
 - c. Masonry materials, 2.5 percent from 3.6 percent in March 2023;
 - d. Painting materials and related compounds, 4.6 percent from 5.6 percent in March 2023; and
 - e. Tinsmithry materials, 4.4 percent from 4.7 percent in March 2023.
- (Table 2)

for:


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