



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2018=100)

June 2023

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### 1. Philippines

At the national level, the month-on-month growth rate of the seasonally adjusted CPI for all items decelerated to 0.1 percent in June 2023 from a 0.3 percent increase in May 2023.

The deseasonalized indices of food and non-alcoholic beverages; and personal care, and miscellaneous goods and services both recorded a slower month-on-month increase of 0.4 percent in June 2023 from 0.5 percent in the previous month.

Slower monthly increments were also noted in the deseasonalized CPI of the following commodity groups:

- a. Alcoholic beverages and tobacco, 0.5 percent from 0.7 percent;
- b. Clothing and footwear, 0.3 percent from 0.4 percent;
- c. Furnishings, household equipment and routine household maintenance, 0.3 percent from 0.4 percent;
- d. Health, 0.2 percent from 0.3 percent; and
- e. Education services, 0.1 percent from 0.2 percent.

Meanwhile, the seasonally adjusted CPI for non-food posted a -0.2 percent month-on-month decrease in June 2023 from a zero percent monthly rate in the previous month. Likewise, index for housing, water, electricity, gas and other fuels dropped by -0.2 percent during the month from a 0.2 percent monthly increment in May 2023.

The seasonal factors, such as the degree of demand for selected goods and services during the season, pulled down the indices of the following commodity groups:



- a. All items;
- b. Food and non-alcoholic beverages;
- c. Clothing and footwear;
- d. Housing, water, electricity, gas and other fuels;
- e. Health; and
- f. Education services.

The seasonal factors, however, pushed up the indices of alcoholic beverages and tobacco; non-food; and furnishings, household equipment and routine household maintenance.

Meanwhile, the index for personal care, and miscellaneous goods and services was not affected by the seasonal factors. (Table 1)

## **2. National Capital Region (NCR)**

In NCR, the seasonally adjusted CPI for food and non-alcoholic beverages posted a -0.2 percent month-on-month decline in June 2023 from a 0.4 percent monthly increment in May 2023.

Moreover, slower monthly increases were observed in the deseasonalized CPI of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 0.4 percent from 1.0 percent;
- b. Non-food, 0.1 percent from 0.2 percent;
- c. Housing, water, electricity, gas and other fuels, 0.4 percent from 0.8 percent;
- d. Furnishings, household equipment and routine household maintenance, 0.2 percent from 0.4 percent;
- e. Recreation, sport and culture, 0.1 percent from 0.2 percent; and
- f. Education services, 0.1 percent from 0.5 percent.

The monthly rates of the seasonally adjusted CPI of clothing and footwear, and health both remained at 0.2 percent. Meanwhile, personal care, and miscellaneous goods and services index still posted a monthly increment of 0.4 percent.

The seasonal factors, such as the degree of demand for selected commodities during the season, pushed up the indices of the following commodity group during the month:

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- a. Non-food;
- b. Housing, water, electricity, gas and other fuels;
- c. Furnishings, household equipment and routine household maintenance; and
- d. Recreation, sport and culture.

On the other hand, the seasonal factors pulled down the indices of food and non-alcoholic beverages; health; and education services.

The seasonal factors, meanwhile, did not affect the indices of alcoholic beverages and tobacco; clothing and footwear; and personal care, and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly increment in the seasonally adjusted CPI for all items in AONCR was lower at 0.1 percent in June 2023 than the 0.3 percent uptick in May 2023.

Similarly, slower monthly increases were noted in the deseasonalized CPI of alcoholic beverages and tobacco at 0.6 percent from 1.0 percent; health at 0.2 percent from 0.3 percent; and restaurants and accommodation services at 0.4 percent from 0.6 percent.

Moreover, the month-on-month growth rate in the index of housing, water, electricity, gas and other fuels dropped to -0.3 percent in June 2023 from a 0.3 percent increase in May 2023. The non-food index still posted a -0.1 percent monthly decline during the month.

Meanwhile, monthly increments in the indices of clothing and footwear; and furnishings, household equipment and routine household maintenance both remained at 0.4 percent during the month. The indices of food and non-alcoholic beverages and education services still posted monthly increments of 0.5 percent and 0.1 percent, respectively.

The information and communication index registered zero percent monthly rate in June 2023.

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The seasonal factors, such as the degree of demand for selected goods and services during the season, pulled down the indices of the following commodity groups:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Clothing and footwear;
- d. Housing, water, electricity, gas and other fuels;
- e. Health;
- f. Education services; and
- g. Restaurants and accommodation services.

The seasonal factors, however, pushed up the index of alcoholic beverages and tobacco.

Meanwhile, the indices of non-food; furnishings, household equipment and routine household maintenance; and information and communication were not affected by the seasonal factors. (Table 3)



**CLAIRE DENNIS S. MAPA, PhD**

Undersecretary

National Statistician and Civil Registrar General

*DGLDP/RCL/GGP*