

**Table 4. Year-on-Year Changes of the CPI in Percent, by Area: December 2010 - December 2011**  
(2006 = 100)

Area	Ave	Dec	Nov	Oct	Sep	Aug	2 0 1 1			May	Apr	Mar	Feb	Jan	2010	
							Jul	Jun	May						Ave	Dec
Philippines	4.8	4.2	4.8	5.2	4.8	4.7	5.1	5.2	5.1	4.7	4.8	4.7	4.1	3.8	3.6	
National Capital Region (NCR)	4.0	3.0	3.5	4.9	4.2	3.3	4.0	4.7	4.4	3.3	3.9	4.6	3.9	3.7	4.0	
Areas Outside NCR	5.0	4.5	5.1	5.3	5.0	5.1	5.3	5.4	5.2	5.1	5.1	4.7	3.9	3.8	3.5	

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Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines