

**Table 4. Year-on-Year Changes of the CPI in Percent, by Area: November 2010 - November 2011**  
 (2006 = 100)

| Area                          | 2 0 1 1 |     |     |     |     |     |     |     |     |     |     | 2 0 1 0 |     |     |
|-------------------------------|---------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------|-----|-----|
|                               | Nov     | Oct | Sep | Aug | Jul | Jun | May | Apr | Mar | Feb | Jan | Ave     | Dec | Nov |
| Philippines                   | 4.8     | 5.2 | 4.8 | 4.7 | 5.1 | 5.2 | 5.1 | 4.7 | 4.8 | 4.7 | 4.1 | 3.8     | 3.6 | 3.7 |
| National Capital Region (NCR) | 3.5     | 4.9 | 4.2 | 3.3 | 4.0 | 4.7 | 4.4 | 3.3 | 3.9 | 4.6 | 3.9 | 3.7     | 4.0 | 4.1 |
| Areas Outside NCR             | 5.1     | 5.3 | 5.0 | 5.1 | 5.3 | 5.4 | 5.2 | 5.1 | 5.1 | 4.7 | 3.9 | 3.8     | 3.5 | 3.5 |

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Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines