

Table 3. Consumer Price Index of Nonfood, Beverages and Tobacco Items in National Capital Region  
July 2003 to July 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
<b>2003</b>								
	Jul	191.9	191.5	100.2	191.7	99.9	0.3	0.3
	Aug	192.4	192.5	99.9	192.4	100.1	0.3	0.5
	Sep	192.6	192.9	99.8	193.0	100.0	0.1	0.2
	Oct	193.3	193.6	99.8	193.5	100.1	0.4	0.4
	Nov	193.7	193.8	99.9	193.9	100.0	0.2	0.1
	Dec	194.0	194.1	99.9	194.1	100.0	0.2	0.2
<b>2004</b>								
	Jan	194.8	194.4	100.2	194.4	100.0	0.4	0.2
	Feb	195.6	195.0	100.3	194.8	100.1	0.4	0.3
	Mar	195.5	195.1	100.2	195.5	99.8	-0.1	0.1
	Apr	196.6	196.5	100.0	196.7	99.9	0.6	0.7
	May	197.1	198.3	99.4	198.5	99.9	0.3	0.9
	Jun	202.3	201.9	100.2	200.7	100.6	2.6	1.8
	Jul	203.6	203.1	100.2	202.7	100.2	0.6	0.6

Source: Economic Indices and Indicators Division  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines