

Table 1. Consumer Price Index of Food, Beverages and Tobacco in the National Capital Region,
January 2003 to January 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	Jan	153.3	151.6	101.1	151.6	100.0	0.8	0.3
	Feb	152.5	152.3	100.1	152.0	100.2	-0.5	0.5
	Mar	151.7	152.2	99.7	152.2	100.0	-0.5	-0.1
	Apr	151.8	152.2	99.7	152.3	99.9	0.1	0.0
	May	152.8	152.3	100.3	152.4	99.9	0.7	0.1
	Jun	155.3	155.4	99.9	152.6	101.8	1.6	2.0
	July	152.8	152.9	99.9	153.0	99.9	-1.6	-1.6
	Aug	153.2	153.5	99.8	153.6	100.0	0.3	0.4
	Sept	153.4	154.0	99.6	154.3	99.8	0.1	0.3
	Oct	154.5	155.5	99.3	155.2	100.2	0.7	1.0
	Nov	155.8	156.1	99.8	156.0	100.1	0.8	0.4
	Dec	157.4	156.4	100.6	156.7	99.8	1.0	0.2
2004								
	Jan	159.1	157.3	101.1	157.3	100.0	1.1	0.6

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines