



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2018=100)

**May 2022**

Date of Release: 07 June 2022, 9:00 AM

Reference No. 2022-240

### 1. Philippines

The monthly growth rate of the seasonally adjusted CPI for all items at the national level was recorded at 0.5 percent in May 2022, from 1.0 percent in the previous month.

Among the commodity groups, lower monthly increment was also noted in the seasonally adjusted CPI of alcoholic beverages and tobacco at 1.5 percent, from 1.8 percent in the previous month. In addition, monthly growth rate of non-food index was recorded at 0.5 percent, from 0.7 percent in April 2022.

On the contrary, higher monthly increases were observed in the seasonally adjusted CPI of the following commodity groups:

- a. Food and non-alcoholic beverages at 1.0 percent, from 0.7 percent;
- b. Health at 0.3 percent, from 0.2 percent;
- c. Restaurants and accommodation services at 0.6 percent, from 0.3 percent; and
- d. Personal care and miscellaneous services at 0.4 percent, from 0.3 percent.

Meanwhile, the monthly growth of the deseasonalized CPI for clothing and footwear remained at 0.3 percent. The month-on-month growth rates for housing, water, electricity, gas, and other fuels; and furnishing, household equipment and routine household maintenance also remained at 0.5 percent and 0.3 percent, respectively.

Furthermore, zero growth was observed in the seasonally adjusted CPI for education services, from 0.2 percent in April 2022.



The seasonal factor such as the degree of demand of selected commodities during the season did not affect the indices of all items, clothing and footwear, and personal care and miscellaneous goods and services.

On the other hand, the seasonal factor pushed up the indices of alcoholic beverages and tobacco; non-food; housing, water, electricity, gas, and other fuels; furnishing, household equipment and routine household maintenance; and restaurants and accommodation services.

The seasonal factor, however, pushed down the indices of food and non-alcoholic beverages; health; and education services. (Table 1)

## **2. National Capital Region (NCR)**

The month-on-month growth rate of the deseasonalized CPI for all items in NCR remained at 0.7 percent in May 2022.

Faster monthly upticks were noted in the seasonally adjusted CPI for the following commodity groups:

- a. Alcoholic beverages and tobacco, 1.6 percent from 1.5 percent;
- b. Non-food, 0.8 percent from 0.2 percent;
- c. Clothing and footwear, 0.5 percent from 0.1 percent;
- d. Housing, water, electricity, gas, and other fuels, 0.4 percent from 0.1 percent;
- e. Health, 0.7 percent from 0.1 percent;
- f. Education services, 0.5 percent from zero growth;
- g. Restaurants and accommodation services, 1.5 percent from -0.1 percent; and
- h. Personal care and miscellaneous goods and services, 0.3 percent from 0.2 percent.

In contrast, lower monthly growth was observed in the deseasonalized CPI for food and non-alcoholic beverages at 1.1 percent, from 1.3 percent. Likewise, the month-on-month growth in the deseasonalized CPI for information and communication dropped to -0.2 percent, from zero growth in April 2022.

Moreover, zero growth was noted in the seasonally adjusted CPI for furnishing, household equipment and routine household maintenance from its corresponding previous month's growth rate of 0.4 percent.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed down the indices of all items; food and non-alcoholic beverages; health; information and communication; and education services.

On the other hand, the seasonal factor pushed up the indices of alcoholic beverages and tobacco; non-food; housing, water electricity, gas, and other fuels; furnishing, household equipment and routine household maintenance; and restaurants and accommodation services.

Furthermore, the seasonal factor did not affect the indices of clothing and footwear, and personal care and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly growth of the seasonally adjusted CPI for all items in AONCR slowed down to 0.5 percent in May 2022, from 1.1 percent in April 2022.

Likewise, slower month-on-month increments were noted in the deseasonalized CPI for the following commodity groups:

- a. Alcoholic beverages and tobacco at 1.5 percent, from 1.9 percent;
- b. Non-food at 0.5 percent, from 0.8 percent;
- c. Housing, water, electricity, gas, and other fuels at 0.4 percent, from 0.7 percent; and
- d. Restaurants and accommodation services at 0.3 percent, from 0.4 percent.

On the contrary, the monthly growth rates of the seasonally adjusted CPI were faster for the following commodity groups:

- a. Food and non-alcoholic beverages at 1.0 percent, from 0.6 percent;
- b. Furnishing, household equipment and routine household maintenance at 0.4 percent, from 0.2 percent;
- c. Health at 0.3 percent, from 0.1 percent; and
- d. Personal care and miscellaneous goods and services at 0.4 percent from 0.3 percent.

Furthermore, the monthly increment of the seasonally adjusted CPI for clothing and footwear remained at 0.3 percent. Similarly, the monthly growth of the deseasonalized CPI for information and communication and education services both remained at 0.1 percent.

The seasonal factor like the degree of demand for selected goods and services during the season did not affect the indices of all items; clothing and footwear; furnishing, household equipment and routine household maintenance; and personal care and miscellaneous services.

On the contrary, the seasonal factor pushed up the indices for alcoholic beverages and tobacco; non-food; housing, water, electricity, gas, and other fuels; and restaurants and accommodation services.

Moreover, the seasonal factor pushed down the indices for food and non-alcoholic beverages; health; information and communication; and education services. (Table 3)

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