## PRESS RELEASE

## Seasonally Adjusted Consumer Price Index <br> (2012=100)

July 2020
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## 1. Philippines

The seasonally adjusted CPI for all items posted an increase of 0.4 percent month-on-month in July 2020. This was the same monthly rate recorded in June 2020.

Monthly rates registered in the indices of alcoholic beverages and tobacco; and furnishing, household equipment and routine maintenance of the house remained at 1.3 percent and 0.2 percent, respectively.

Meanwhile, increases were higher in the indices of housing, water, electricity, gas, and other fuels at 0.4 percent in July 2020 from 0.3 percent in June 2020; and health and restaurant and miscellaneous goods and services, both at 0.3 percent from 0.2 percent. Moreover, the indices of recreation and culture also went up to 0.1 percent from -0.1 percent; and education, 0.8 percent from -2.2 percent.

Slower monthly increments were, however, observed in the indices of non-food at 0.7 percent from 0.9 percent, and clothing and footwear, 0.1 percent from 0.2 percent. The index of food and non-alcoholic beverages continued to decrease by 0.2 percent during the month.

The seasonal factor such as the degree of demand for selected goods and services during the month pushed down the index for all items. This seasonal factor also pushed down the indices of food and non-alcoholic beverages; and alcoholic beverages and tobacco. On the contrary, this seasonal factor pushed up the index of non-food during the month. Also, the indices of the following commodity groups were pushed up by this seasonal factor:
a. Clothing and footwear;
b. Housing, water, electricity, gas and other fuels;
c. Furnishing, household equipment, and routine maintenance of the house;
d. Health;
e. Education; and
f. Restaurant and miscellaneous goods and services.

The index for recreation and culture was unaffected by this seasonal factor. (Table 1)

## 2. National Capital Region (NCR)

In NCR, the seasonally adjusted CPI for food and non-alcoholic beverages went up to 0.1 percent in July 2020, from -0.1 percent in June 2020, and education, 0.8 percent from -3.6 percent. In addition, monthly upticks were higher in the indices of alcoholic beverages and tobacco at 1.3 percent from 0.9 percent; and furnishing, household equipment and routine maintenance of the house, 0.2 percent from 0.1 percent. The index of health also rose to 0.7 percent during the month from zero percent monthly growth in June 2020.

On the other hand, monthly gains were slower in the indices of non-food at 0.5 percent from 0.9 percent, and restaurant and miscellaneous goods and services, 0.1 percent from 0.3 percent. The indices of clothing and footwear, and recreation and culture retained their previous month's rates, which were both at 0.1 percent.

The seasonal factor during the season pushed up the index of non-food and the following commodity groups:
a. Clothing and footwear;
b. Furnishing, household equipment and routine maintenance of the house;
c. Health; and
d. Education.

This seasonal factor, however, pushed down the indices of food and nonalcoholic beverages; alcoholic beverages and tobacco; and recreation and culture. The restaurant and miscellaneous goods and services index was unaffected by this seasonal factor. (Table 2)

## 3. Areas Outside the National Capital Region (AONCR)

In AONCR, the seasonally adjusted CPI for all items rose to 0.4 percent in July 2020 from 0.3 percent in June 2020.

Monthly increases were higher in the indices of non-food at 0.9 percent in July 2020, from 0.8 percent in June 2020; housing, water, electricity, gas, and other fuels, 0.4 percent from 0.3 percent; and restaurant and miscellaneous goods and services, 0.5 percent from 0.2 percent. Similarly, the indices of recreation and culture inched up to 0.1 percent from -0.2 percent; and education, 1.0 percent from -1.9 percent.

Meanwhile, the monthly mark-ups in the indices of alcoholic beverages decelerated to 1.3 percent from 1.4 percent; health, 0.2 percent from 0.3 percent; and transport, 4.1 percent from 6.5 percent.

The monthly rates recorded in the indices of food and non-alcoholic beverages remained at -0.2 percent, and furnishing, household equipment and routine maintenance of the house at 0.2 percent.

The seasonal factor pushed down the index for all items; food and nonalcoholic beverages; alcoholic beverages and tobacco; and transport.

However, this seasonal factor pushed up the index of non-food and of the following commodity groups:
a. Housing, water, electricity, gas, and other fuels;
b. Health;
c. Education; and
d. Restaurant and miscellaneous goods and services.

The indices of furnishing, household equipment and routine maintenance of the house; and recreation and culture were unaffected by this seasonal factor. (Table 3)


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