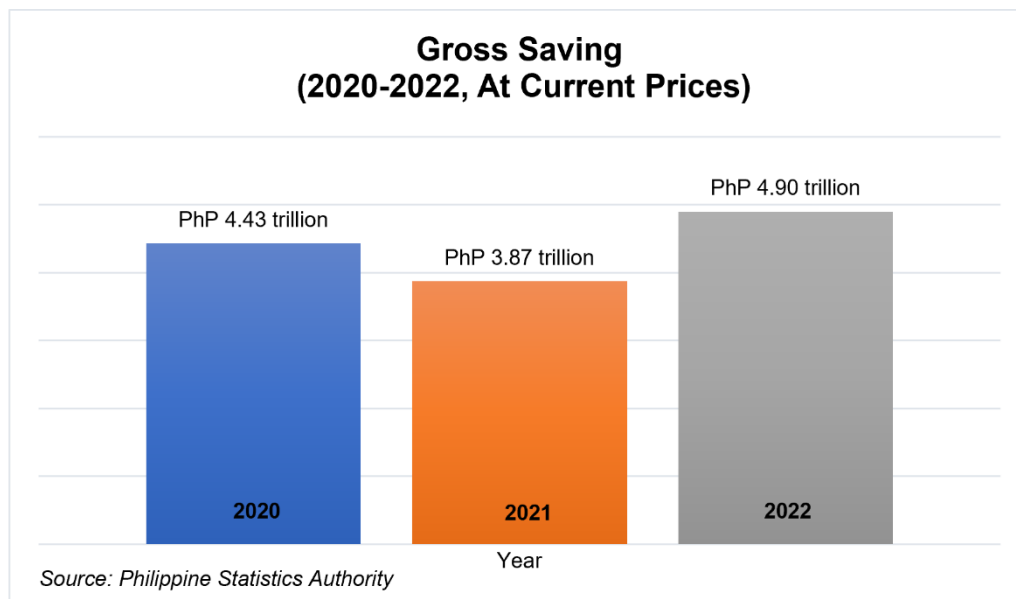




# PRESS RELEASE

## The Country's Total Gross Saving in 2022 Expands to PhP 4.90 Trillion

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In 2022, the country's total Gross Saving reached PhP 4.90 trillion, recording a growth of 26.6 percent from the previous year. In terms of the institutional sectors, Non-financial corporations comprised the highest gross saving with PhP 4.16 trillion. This was followed by Financial corporations with PhP 1.54 trillion. Meanwhile, General government and Households including Non-profit Institutions Serving Households (NPISHs) recorded a dissaving of PhP -0.009 trillion and PhP -0.79 trillion, respectively, during the same period. (Table C)

Among the factors of production, Gross operating surplus remained to record the highest share of 55.8 percent in 2022. This was followed by Compensation of employees at 36.4 percent, and Taxes less subsidies on production and imports at 7.8 percent. (Table J)

In 2022, the country's Gross National Disposable Income was valued at PhP 24.93 trillion, registering a growth of 15.9 percent. (Table B)

This report came from the Consolidated Accounts and Income and Outlay (CAIO) Accounts compiled by the Philippine Statistics Authority (PSA) annually, which are at current prices. The Consolidated Accounts present a summary of transactions and relationships among the various flows of the economy. Included in this report are production, consumption, income, gross accumulation, and economic transactions with the rest of the world. On the other hand, the Income and Outlay Accounts are compiled for the four institutional sectors, namely, non-financial corporations, financial corporations, general government, and households including NPISHs.

The release of the 2022 CAIO is consistent with the Overall Revision and Rebasing of the Philippine System of National Accounts done in 2020. Complete time series tables, charts, and data visuals on the CAIO can be accessed at [www.psa.gov.ph/ca-and-income-and-outlay-accounts](http://www.psa.gov.ph/ca-and-income-and-outlay-accounts).



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