



PHILIPPINE INFLATION RATE FOR ALL INCOME HOUSEHOLDS JANUARY 2024 (2018=100)



Inflation Rate for All Income Households: Philippines



Note: ↓ Decreased relative to December 2023 Inflation

National Capital Region (NCR)



Areas Outside NCR (AONCR)



Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

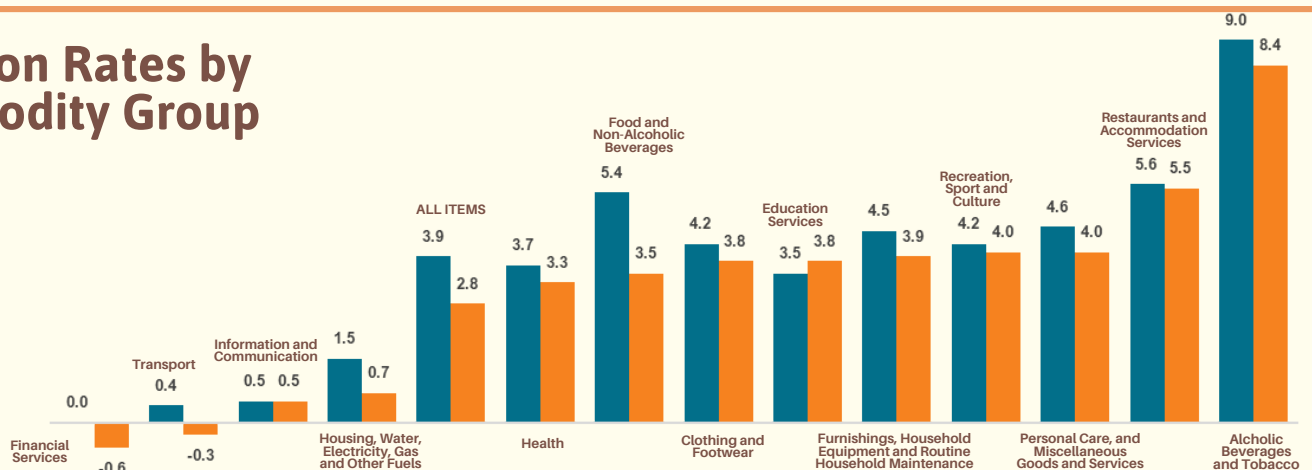
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Sources of Deceleration: Philippines

	Inflation Rate for January 2024	% Share to the Downtrend
1 Food and Non-Alcoholic Beverages	3.5	68.5
2 Housing, Water, Electricity, Gas and Other Fuels	0.7	16.3
3 Transport	-0.3	6.0

Inflation Rates by Commodity Group



**DID YOU
KNOW?**

In January 2024, vegetables, tubers, plantains, cooking bananas and pulses recorded its lowest inflation rate at -20.8 percent since that start of its series in 1995.



COF



Note: CPIs and Inflation Rates by Province and Selected Cities are posted at <https://openstat.psa.gov.ph/Database/Prices/Price-Indices>

For technical inquiries:
psd.staff@psa.gov.ph

Visit us at:
<http://www.psa.gov.ph>

Like us on facebook:
[/PSAgovph](https://www.facebook.com/PSAgovph)

Follow us on X:
[@PSAgovph](https://twitter.com/PSAgovph)