





## National Capital Region (NCR)

9.0 2022

Areas Outside the National Capital Region (AONCR)

October 2022





## Main Sources of **Acceleration: Philippines** Food and Non-Alcoholic Beverages 8.2 82.8 Inflation for November 2022 % Share to the Uptrend Restaurants and Miscellaneous Goods and Services 6.0 10.0 Inflation for November 2022 % Share to the Uptrend Clothing and Footwear 3.6 2.1 % Share to the Uptrend Inflation for November 2022

## Major Commodity Groups



## Food Groups



The inflation rate for the bottom 30% income households in the Philippines was higher in November 2022 at 7.7% compared with the October 2022 inflation rate of 7.3%, despite the NCR posting lower inflation rate of 9.0% on the same month. This is because NCR only accounts for 3.78% of the total CPI weight in the Philippines. Thus, the inflation trend of the Philippines is largely dictated by the inflation trend of the areas outside NCR.





