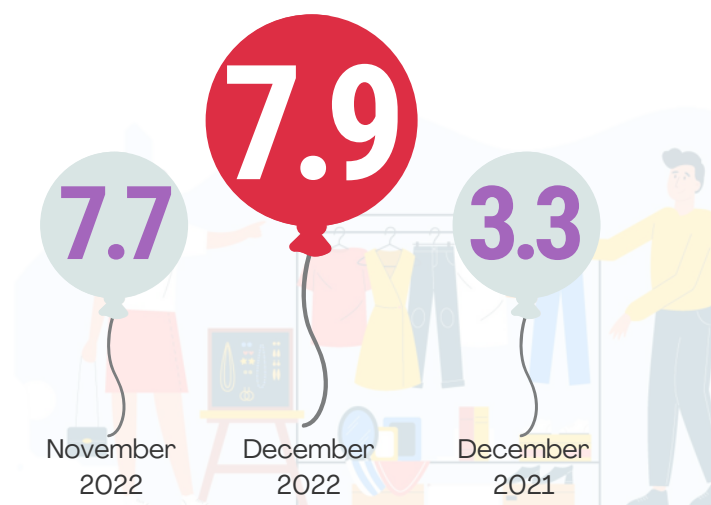
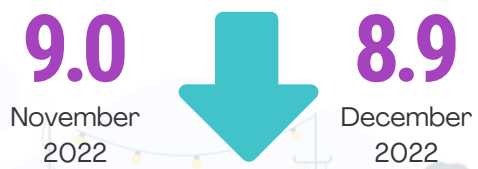




Inflation Rate for the Bottom 30% Income Households



National Capital Region (NCR)



Areas Outside the National Capital Region (AONCR)



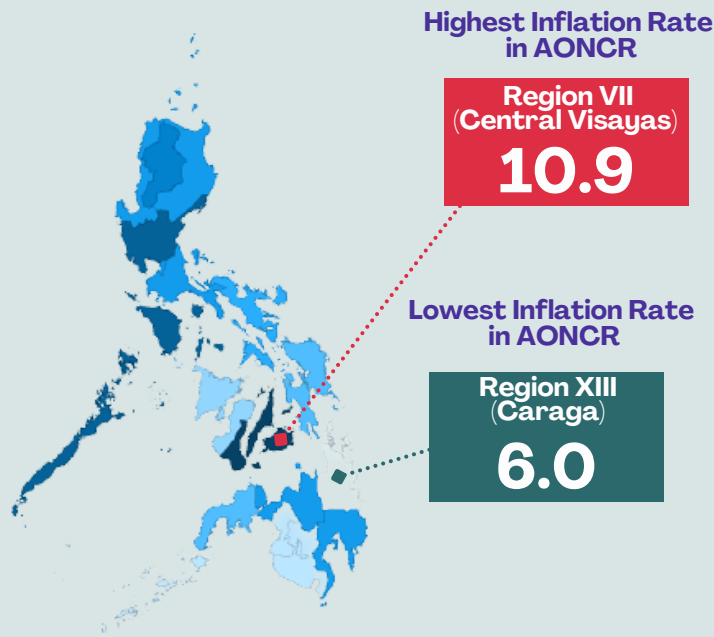
Average Inflation*



*Year-on-year change of average CPI for 2022 vs. 2021

Note: ↑ increased relative to November 2022 Inflation ↓ decreased relative to November 2022 Inflation ↑ increased relative to 2021 Inflation

Inflation Rates for Areas Outside NCR

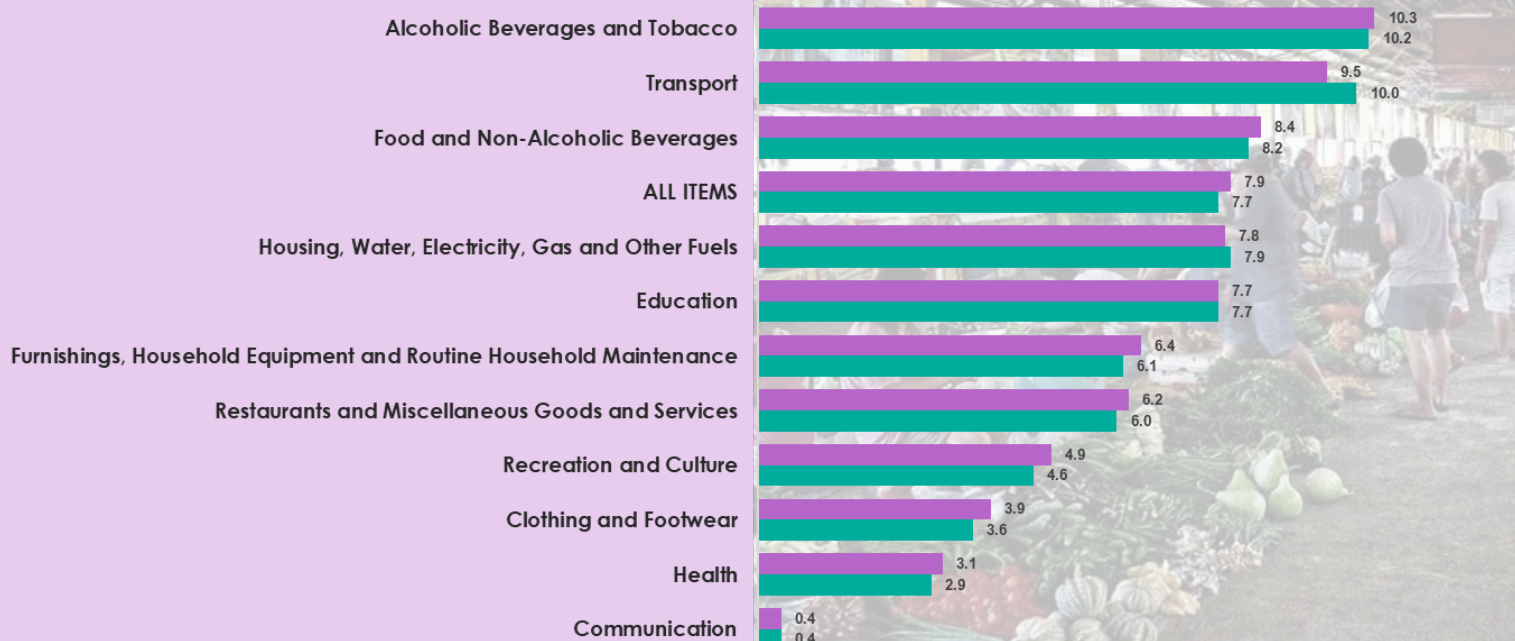


Main Sources of Acceleration: Philippines



Major Commodity Groups

November 2022 December 2022



Food Groups

November 2022 December 2022



In the 7.9% inflation rate for the bottom 30% income households in December 2022, the food and non-alcoholic beverages contributed around 73.9%, indicating that the increased food prices drove the inflation during the month.

Among the food groups, the highest contributors are vegetables, rice, and corn with a combined contribution of around 82.3% of the food inflation.

