

The Seasonally Adjusted National Accounts of the Philippines (SANA) presents the economic performance of the country without the influence of predictable seasonal patterns (e.g., holidays, vacation season, opening of classes, weather changes, and other calendar-related effects).

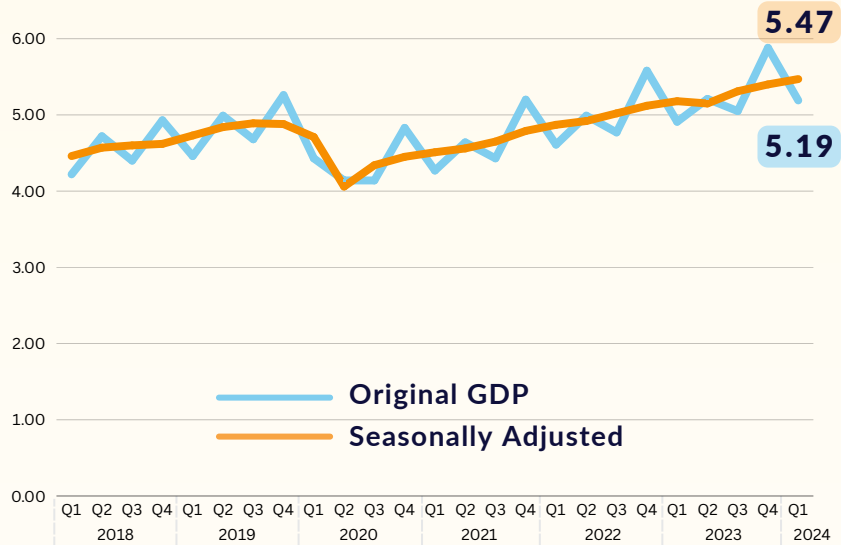
## Quarter-on-Quarter Percent Change, Q4 2023 to Q1 2024

**GDP** **1.3**  
Gross Domestic Product

**GNI** **0.8**  
Gross National Income

**NPI** **-3.6**  
Net Primary Income

## Original Data vs Seasonally Adjusted Gross Domestic Product, in Trillion Pesos Q1 2018 to Q1 2024



## Quarter-on-Quarter Percent Change, Q4 2023 to Q1 2024

### Major Industries

**-0.3**  
Agriculture, Forestry, and Fishing

**2.6**  
Industry

**1.0**  
Services

### Major Expenditure Items

**0.4**  
Household Final Consumption Expenditure

**2.6**  
Government Final Consumption Expenditure

**1.9**  
Gross Capital Formation

**7.1**  
Exports of Goods and Services

**6.2**  
Imports of Goods and Services

## Top Contributors to the Quarter-on-Quarter Percent Change, Q4 2023 to Q1 2024

**2.9**  
Manufacturing

**1.8**  
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles

**3.3**  
Professional and Business Services