

UNCOVERING THE FOSSIL FUELS: ENERGY ACCOUNTS OF THE PHILIPPINES



2000 to 2019

The **ENERGY ACCOUNTS OF THE PHILIPPINES** aims to provide information on the volume and value of coal, oil, natural gas, and condensate resources in the country.

> In 2019, almost half of the country's total primary energy supply came from these non-renewable energy resources.

Source: 2019 Energy Balance Table, Department of Energy

Energy resources are classified according to three criteria affecting their likelihood of extraction: Economic and social viability (E), Field project status and feasibility (F), Geological knowledge (G)

Class A: Commercially recoverable resources

Class B: Potentially commercially recoverable resources

Class C: Non-commercial and other known deposits

COAL RESERVES Class B 0.4% In 2019, the country has Class C **35.4**% **AVERAGE PERCENTAGE** BY CLASS (2000-2019) total coal reserves. Class A

OIL RESERVES

In 2019, the country has

barrels

total oil reserves.

• Class B 2.7% • Class A 10.2%

The value of Class A oil

reserves increased by

from 2000 to 2019.

The **value** of Class A coal reserves increased by

NON-RENEWABLE ENERGY

RESOURCE RENT (% OF GDP)

from 2000 to 2019

pesos

NATURAL GAS RESERVES

The value of Class A natural gas reserves increased by

from 2000 to 2019.

AVERAGE PERCENTAGE BY CLASS (2000-2019)

AVERAGE PERCENTAGE

BY CLASS

(2000-2019)

87.0%

Class A

AVERAGE

PERCENTAGE BY CLASS

(2000-2019)

In 2019, the country has

Class C

15.3%

total natural gas reserves.

CONDENSATE RESERVES

In 2019, the country has

Class A total condensate reserves.

◆ Class C 0.3%

The value of Class A condensate reserves increased by

from 2001* to 2019.

activity of the country.

In 2019, Non-renewable Energy

Resources contributed







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to the overall economic