

RICE AND CORN STOCKS INVENTORY As of September 1, 2014

RICE

- As of September 1, 2014, the total rice stock inventory was **1.49** million metric tons (Figure 1). This was **13.5** percent lower than last month's inventory of **1.72** million metric tons and **2.7** percent below the **1.53** million metric tons record in September 2013. (Table 1).
- Month-on-month, rice stocks in NFA depositories, with **96.6** percent imported rice, increased by **2.4** percent. However, rice stock levels in households and in commercial warehouses decreased by **14.8** percent and **24.2** percent, respectively.
- Year-on-year, rice stocks held by households grew by **11.5** percent. On the other hand, respective stocks in commercial warehouses and in NFA depositories dropped by **11.9** percent and **8.8** percent.
- Around **40.1** percent of this month's total rice stock inventory were with the households, **29.5** percent in commercial warehouses and **30.4** percent in NFA depositories.
- The total rice inventory for this month would be good for **44** days. Stocks in the households would be sufficient for **18** days, in commercial warehouses for **13** days, and in NFA depositories for **13** days.

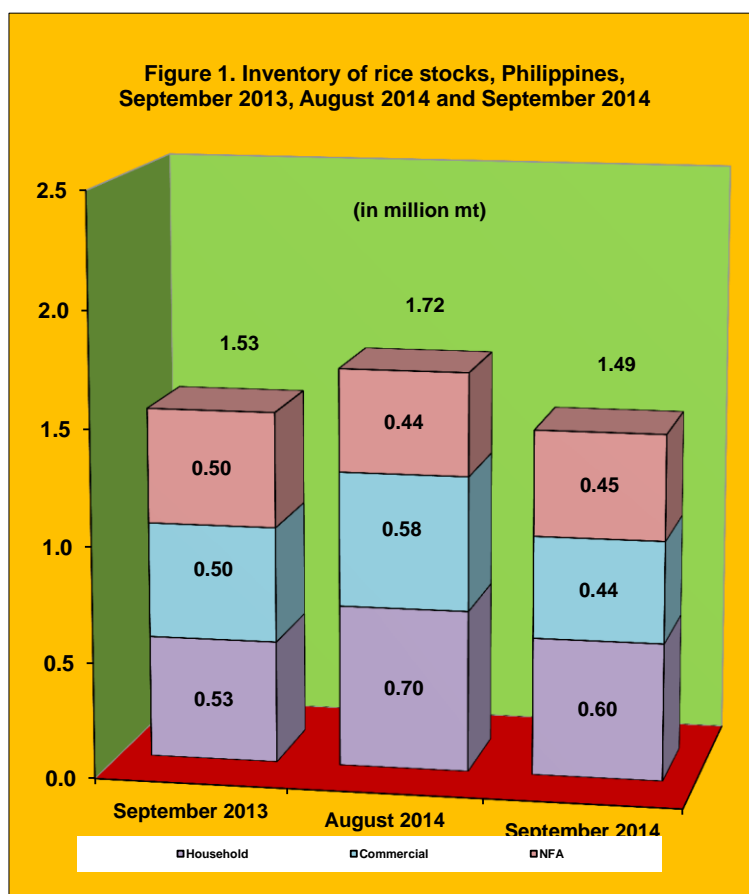


Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2014 and August 2014 and September 2013

ITEM	September 1, 2014/ August 1, 2014	September 1, 2014/ September 1, 2013
TOTAL STOCKS	(13.5)	(2.7)
Household	(14.8)	11.5
Commercial	(24.2)	(11.9)
NFA	2.4	(8.8)

CORN

- The total corn stock inventory as of September 1, 2014 was **280.0** thousand metric tons (Figure 2). This was **9.3** percent higher than last month's level of **256.3** thousand metric tons and **4.7** percent above last year's record of **267.4** thousand metric tons (Table 2).
- Compared with last month, corn stock levels in the households increased by **87.5** percent. On the other hand, stocks in commercial warehouses and in NFA depositories dropped by **21.8** percent and **41.3** percent, respectively.
- Compared with last year, stock levels in commercial warehouses increased by **53.6** percent. However, stocks in the households and in NFA depositories declined by **17.2** percent and **69.5** percent, respectively.
- Around **49.5** percent of this month's total corn stock inventory were with the commercial warehouses, **49.4** percent were with the households and **1.1** percent were with the NFA depositories.

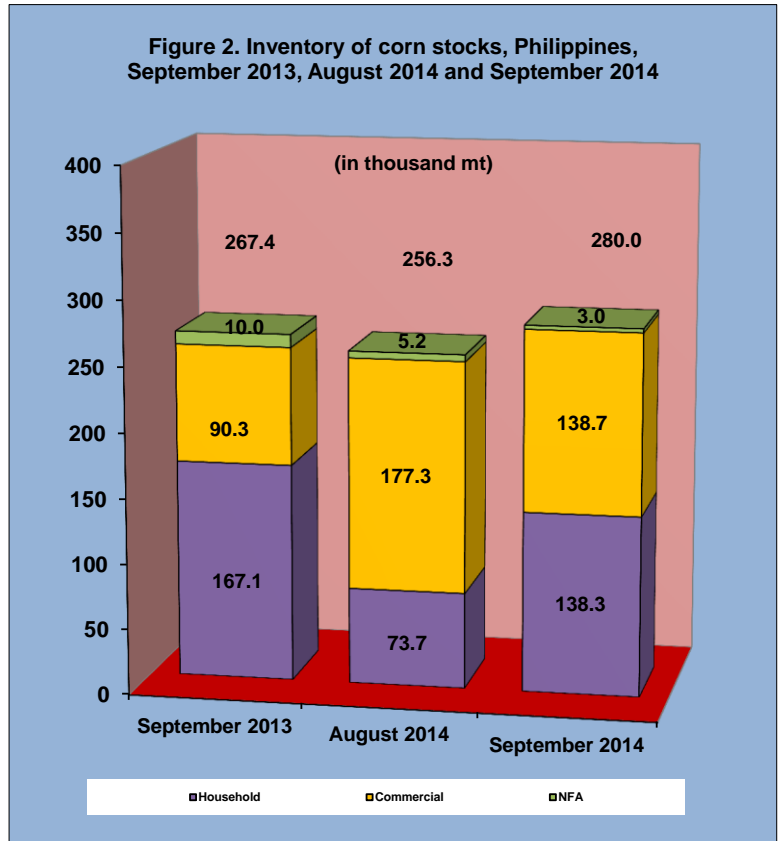


Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2014 and August 2014 and September 2013

ITEM	September 1, 2014/ August 1, 2014	September 1, 2014/ September 1, 2013
TOTAL STOCKS 1/	9.3	4.7
Household	87.5	(17.2)
Commercial	(21.8)	53.6
NFA	(41.3)	(69.5)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.