

RICE AND CORN STOCKS INVENTORY

As of September 1, 2010

RICE

- The total rice stock inventory as of September 1, 2010 was estimated at **3.03** million metric tons (Figure 1). It was **4.7** percent lower than the previous month's level, but **28.0** percent higher than last year's record (Table 1).
- This month's inventory of household stocks was lower by **7.7** percent compared to last month's level. The volume of stocks in commercial warehouses was also down by **20.6** percent. Stocks in NFA depositories recorded no significant change compared to last month's level.
- Compared with those of last year's records, stocks in the households dropped by **10.6** percent and those in commercial warehouses by **1.7** percent. On the other hand, inventory of stocks in NFA depositories, of which **86** percent were imported rice were higher by **57.6** percent.
- As of September 1, 2010, the total volume of rice stocks would be enough for **89** days. Stocks in NFA depositories would be good for **60** days, while those in commercial sector would be good for **11** days. Household stocks would last for **18** days.
- Of this month's total rice stocks, around **20** percent were with the households, **13** percent were with the commercial warehouses, and **67** percent were with the NFA depositories.

Figure 1. Inventory of rice stocks, Philippines, August 2010 and September 2009 and 2010 (in '000 mt)

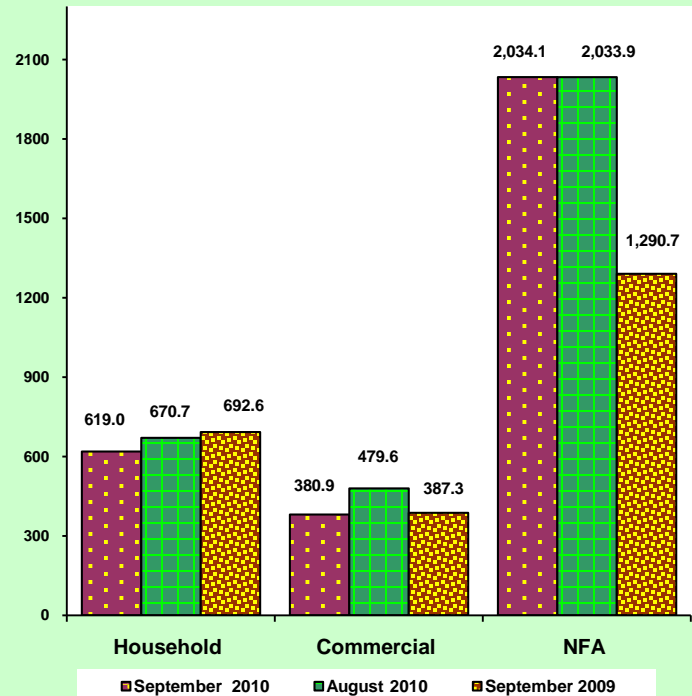


Table 1. Percentage change in the inventory of rice stocks, Philippines, August 2010 and September 2009-2010

ITEM	Sep. 2010/ Aug. 2010	Sep. 2010/ Sep. 2009
TOTAL STOCKS	(4.7)	28.0
Household	(7.7)	(10.6)
Commercial	(20.6)	(1.7)
NFA	-	57.6

CORN

- The September 1, 2010 total corn stock inventory amounted to **290.0** thousand metric tons (Figure 2). This was **129.2** percent higher compared to last month's level, but **19.5** percent lower than last year's record (Table 2).
- Compared to last month, the volume of stocks held in the households was higher by **281.2** percent, and in commercial warehouses by **35.9** percent. In contrast, stocks in NFA depositories dropped by **17.1** percent.
- Relative to last year's inventory records, stocks in the households grew by **23.6** percent. However, stocks in commercial warehouses were lower by **48.7** and those in NFA depositories dropped by **72.0** percent.
- Around **66** percent of the current stock inventory were with the households, **31** percent were with the commercial warehouses and **3** percent were with the NFA depositories.

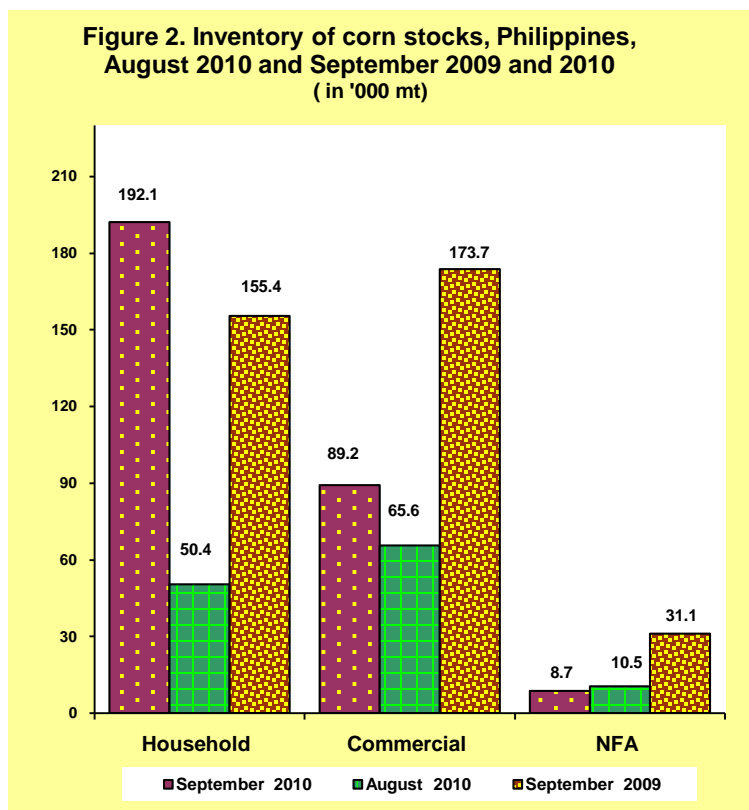


Table 2. Percentage change in the inventory of corn stocks, Philippines, August 2010 and September 2009-2010

ITEM	Sep. 2010/ Aug. 2010	Sep. 2010/ Sep. 2009
TOTAL STOCKS 1/	129.2	(19.5)
Household	281.2	23.6
Commercial	35.9	(48.7)
NFA	(17.1)	(72.0)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.