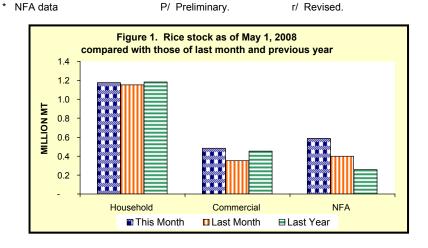
MAY 1, 2008 RICE AND CORN STOCK INVENTORY

RICE STOCK

				PERCENTAGE CHANGE	
ITEM	MAY 1, 2008	APR. 1, 2008	MAY 1, 2007	May 2008/	May 2008/
	P/	P/		Apr. 2008	May 2007
TOTAL STOCK	2,250.5	1,903.7	1,893.5	18.2	18.9
Household	1,178.1	1,152.8	1,184.7	2.2	(0.6)
Commercial *	484.6	353.3	452.6 r/	37.2	7.1
NFA *	587.8	397.6	256.2 r/	47.8	129.4

(1000 L IT)

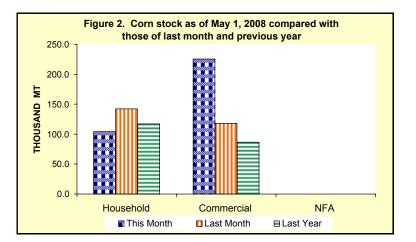


CORN STOCK

('000 MT)								
				PERCENTAGE CHANGE				
ITEM	MAY 1, 2008	APR. 1, 2008	MAY 1, 2007	May 2008/	May 2008/			
	P/	P/		Apr. 2008	May 2007			
TOTAL STOCK ^{1/}	329.6	260.2	203.7	26.7	61.8			
Household	104.0	141.9	116.9	(26.7)	(11.0)			
Commercial *	225.6	118.3 r/	86.8	90.7	159.9			
NFA *	-	-	-	-	-			

* NFA data P/ Preliminary. 1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

r/ Revised.



- Total rice stock as of May 1, 2008 was estimated at 2.25 million metric tons, around 357 thousand metric tons or 18.9 percent higher than last year's stock for same period. It was also higher by 18.2 percent than the preceding month's level of 1.90 million metric tons.
- Compared to last year, stock in the NFA depositories recorded a significant increase of **129.4** percent. NFA stock comprised **96** percent of imported rice. Stocks in commercial warehouses also went up by **7.1** percent, while household stocks went down by **0.6** percent.
- All sectors posted higher stock levels compared to previous month's records.
- As of the reporting period, NFA rice stock was good for 18 days, while those in the households and commercial warehouses were good for 36 and 14 days, respectively. The current total stock is enough to last for 68 days.
- The total corn stock for May 1, 2008 amounted to **329.6** thousand metric tons. This is higher than the preceding month and last year's levels by **26.7** and **61.8** percent, respectively.
- Compared to last year and month ago levels, stock drawdown was observed in the households at **11.0** percent and **26.7** percent, respectively. In contrast, stock in commercial warehouses went up by **159.9** percent and **90.7** percent compared to the levels last year and last month, respectively.
- Around **32** percent of the current corn stocks were with the households and **68** percent were with the commercial warehouses.
- NFA reported no corn stock for the period.