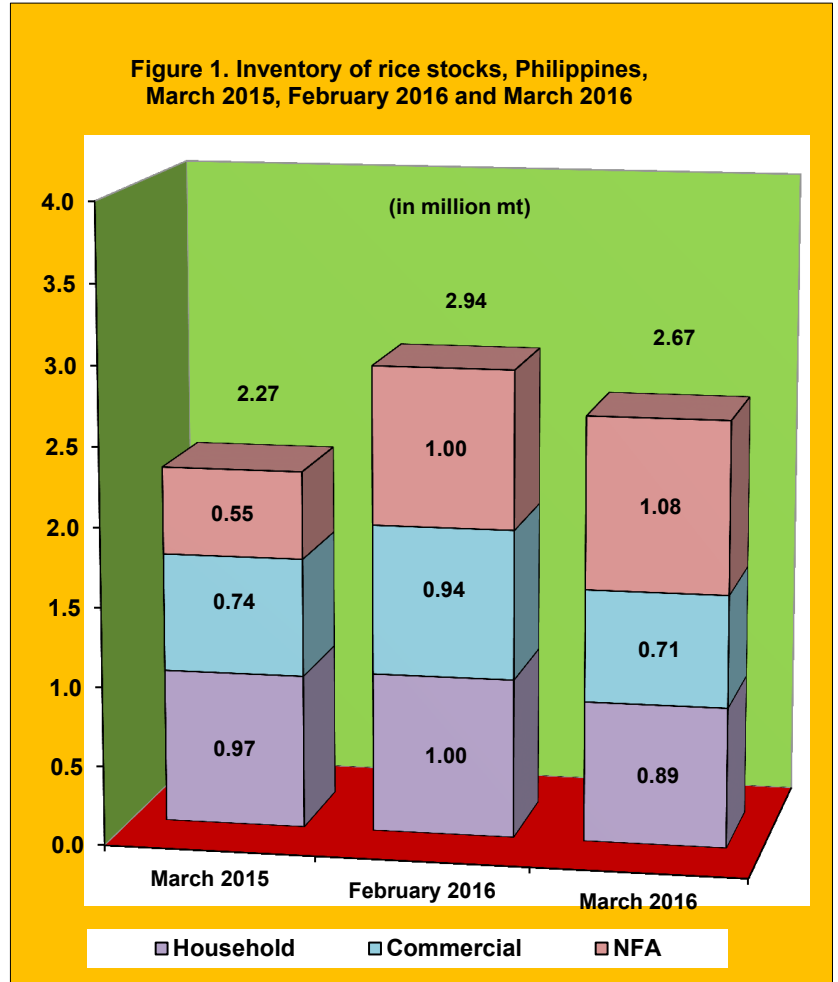


# REPORT ON RICE AND CORN STOCKS INVENTORY

## RICE

- As of March 1, 2016, the total rice stock inventory was **2.67** million metric tons (Figure 1). This was **18.0** percent above the **2.27** million metric tons level in March 2015 but **9.1** percent lower than last month's inventory level of **2.94** million metric tons (Table 1).
- Compared with last year, rice stocks in NFA depositories increased by **96.3** percent. On the other hand, stocks in the households and in commercial warehouses decreased by **8.6** percent and **5.2** percent, respectively (Table 1).
- Compared with last month, rice stocks in NFA depositories, which comprised **86.9** percent of imported rice, grew by **8.6** percent. However, stocks in the households and in commercial warehouses dropped by **11.8** percent and **25.0** percent, respectively (Table 1).
- Of this month's total rice stock inventory, **40.4** percent were in NFA depositories, **33.2** percent were with the households and **26.4** percent in commercial warehouses.
- The total rice inventory for this month would be sufficient for **79** days. Stocks in NFA depositories would be enough for **32** days, those in the households for **26** days, and those in commercial warehouses for **21** days.

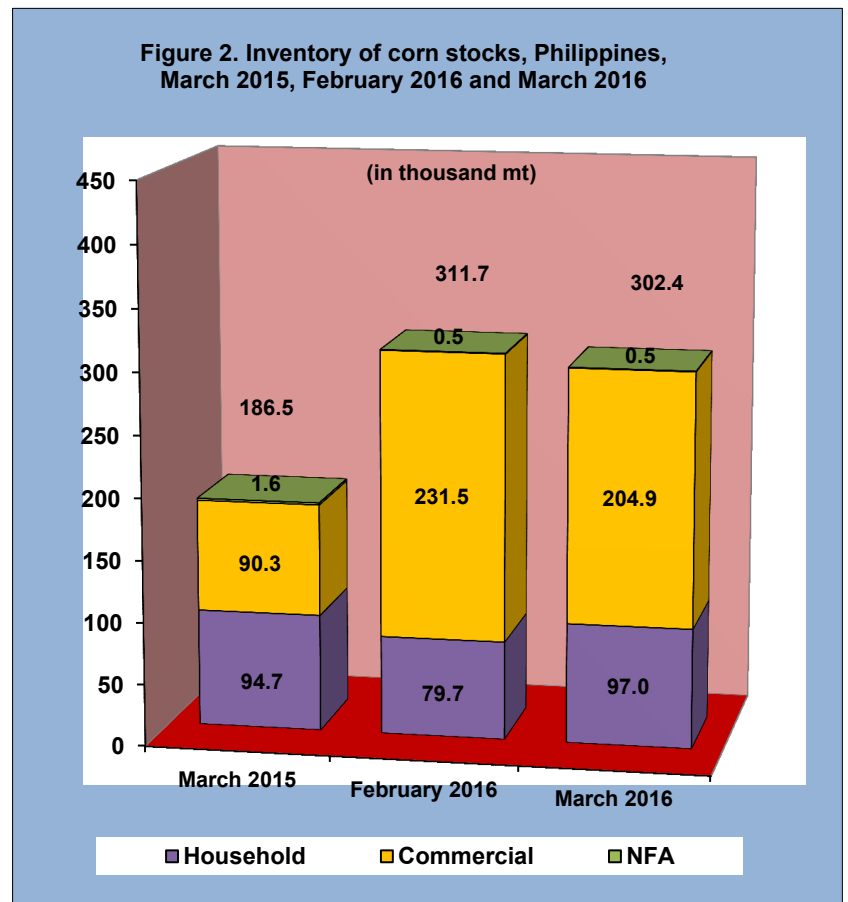


**Table 1. Percentage change in the inventory of rice stocks, Philippines, March 2016 and February 2016 and March 2015**

ITEM	('000 MT)			Percentage Change	
	Mar. 1, 2016	Feb. 1, 2016	Mar. 1, 2015	Mar. 2016 / Feb. 2016	Mar. 2016 / Mar. 2015
	(2)	(3)	(4)	(5)	(6)
<b>TOTAL STOCKS</b>	<b>2,674.2</b>	<b>2,942.8</b>	<b>2,265.5</b>	<b>(9.1)</b>	<b>18.0</b>
Household	886.2	1,004.6	969.7	(11.8)	(8.6)
Commercial	706.4	942.4	744.9	(25.0)	(5.2)
NFA	1,081.6	995.8	550.9	8.6	96.3

## CORN

- The total corn stock inventory as of March 1, 2016, was **302.4** thousand metric tons (Figure 2). This was **62.1** percent higher than last year's record of **186.5** thousand metric tons but **3.0** percent lower than last month's level of **311.7** thousand metric tons (Table 2).
- Year-on-year, corn stocks in the households and in commercial warehouses increased by **2.5** percent and **127.0** percent, respectively. On the other hand, stocks in NFA depositories decreased by **70.7** percent (Table 2).
- Month-on-month, corn stocks in the households and in NFA depositories grew by **21.8** percent and **4.2** percent, respectively. However, stocks in the commercial warehouses dropped by **11.5** percent (Table 2).
- Around **67.8** percent of this month's total corn stock inventory were in commercial warehouses, **32.0** percent were with the households, and **0.2** percent in NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, March 2016 and February 2016 and March 2015**

('000 MT)

ITEM	Mar. 1, 2016	Feb. 1, 2016	Mar. 1, 2015	Percentage Change	
				Mar. 2016 / Feb. 2016	Mar. 2016 / Mar. 2015
(1)	(2)	(3)	(4)	(5)	(6)
<b>TOTAL STOCKS</b>	<b>302.4</b>	<b>311.7</b>	<b>186.5</b>	<b>(3.0)</b>	<b>62.1</b>
Household	97.0	79.7	94.7	21.8	2.5
Commercial	204.9	231.5	90.3	(11.5)	127.0
NFA	0.5	0.5	1.6	4.2	(70.7)