MARCH 1, 2008 RICE AND CORN STOCK INVENTORY

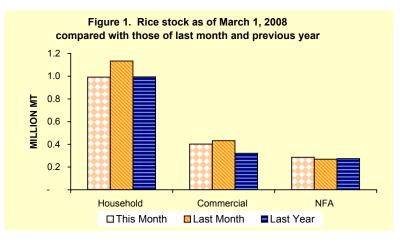
RICE STOCK

	MAR 1, 2008	FEB 1, 2008	MAR 1, 2007	PERCENTAGE CHANGE	
ITEM				Mar 2008/	Mar 2008/
	P/	P/		Feb 2008	Mar 2007
TOTAL STOCK	1,679.8	1,834.9	1,588.6	(8.5)	5.7
Household	992.2	1,134.2	993.7	(12.5)	(0.2)
Commercial *	401.9	432.2	320.8	(7.0)	25.3
NFA *	285.7	268.5	274.1	6.4	4.2

(1000 117)

* NFA data

P/ Preliminary.

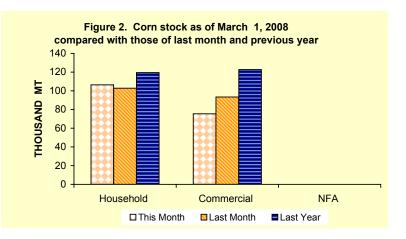


CORN STOCK

('000 MT)								
				PERCENTAGE CHANGE				
ITEM	MAR 1, 2008	FEB 1, 2008	MAR 1, 2007	Mar 2008/	Mar 2008/			
	P/	P/		Feb 2008	Mar 2007			
TOTAL STOCK 1/	181.8	196.2	242.2	(7.3)	(24.9)			
Household	106.4	102.8	119.5	3.5	(11.0)			
Commercial *	75.4	93.4	122.7	(19.3)	(38.6)			
NFA *	-	-	-					

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* NFA data P/ Preliminary. Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- The total rice stock inventory as of March 1, 2008 was estimated at **1.68** million metric tons, lower than previous month's level by **8.5** percent but **5.7** percent higher compared to last year's record. The current stock is enough to last for **52** days.
- Comparative estimates with those of last month showed stock drawdowns in the households and commercial warehouses by **12.5** and **7.0** percent, respectively. On the other hand, NFA stocks of which **90** percent are imported rice, rose by **6.4** percent from its month ago level.
- Compared to last year, the stock holdings in commercial warehouses went up by 25.3 percent and NFA depositories by 4.2 percent. In contrast, stock in the households was slightly lower by 0.2 percent.
- Of the current stock level, about **59** percent are with the households while **24** and **17** percent are in commercial and NFA depositories, respectively.
- The March 1, 2008 corn stock inventory of **182** thousand metric tons was lower by **7.3** percent than last month's level and **24.9** percent compared to same period in 2007.
- Compared to last month household stock was higher by **3.5** percent. However, stock in commercial warehouses went down by **19.3** percent over same period last month.
- Both household and commercial stocks went down by **11.0** and **38.6** percent, respectively, compared to last year's records.
- NFA reported no corngrain stock for the period.