

JUNE 1, 2008 RICE AND CORN STOCK INVENTORY

RICE STOCK

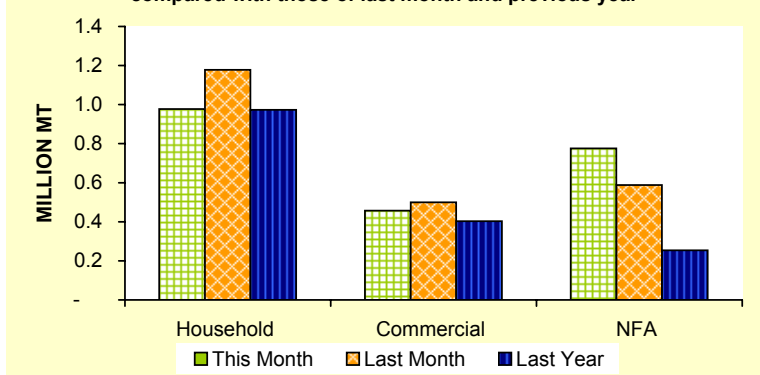
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ITEM	JUNE 1, 2008 P/	MAY 1, 2008 P/	JUNE 1, 2007	PERCENTAGE CHANGE	
				June '08/ May '08	June '08/ June '07
TOTAL STOCK	2,209.5	2,265.4	1,629.1	-2.5	35.6
Household	976.9	1,178.1	972.5	-17.1	0.5
Commercial *	456.9	499.5	402.6	-8.5	13.5
NFA *	775.7	587.8	254.0	32.0	205.4

* NFA data

P/ Preliminary.

Figure 1. Rice stock as of June 1, 2008 compared with those of last month and previous year



- The June 1, 2008 total rice stock inventory reached **2.21** million metric tons. It was **2.5** percent lower than its month ago level but **35.6** higher than last year's record.

- Stock position in households and in commercial warehouses declined compared to their month ago levels by **17.1** percent and **8.5** percent, respectively. In contrast, stock in NFA depositories of which **97** percent were imported rice increased by **32.0** percent.

- Compared to previous year's same period stock position, household, commercial and government sectors posted higher stock levels at **0.5**, **13.5** and **205.4** percent, respectively.

- As of the reporting period, rice stock in the households was good for **30** days, while those of the commercial and NFA sectors were good for **13** days and **24** days, respectively. The total stock was enough to last for **67** days.

CORN STOCK

('000 MT)

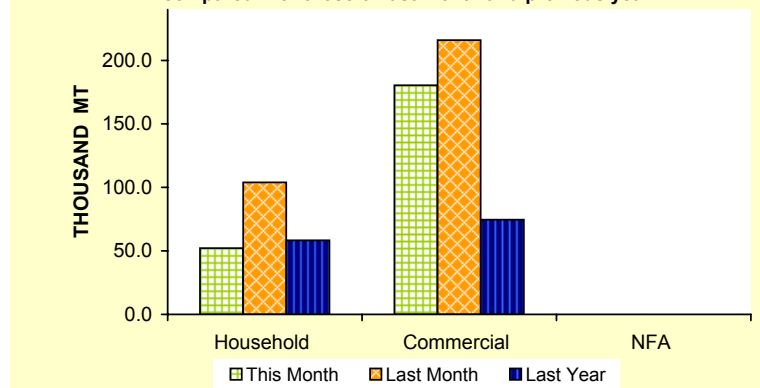
ITEM	JUNE 1, 2008 P/	MAY 1, 2008 P/	JUNE 1, 2007	PERCENTAGE CHANGE	
				June '08/ May '08	June '08/ June '07
TOTAL STOCK ^{1/}	232.6	320.0	132.9	-27.3	75.0
Household	52.2	104.0	58.3	-49.8	-10.5
Commercial *	180.4	216.0	74.6	-16.5	141.8
NFA *	-	-	0.0		

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.

Figure 2. Corn stock as of June 1, 2008 compared with those of last month and previous year



- The June 1, 2008 total corn stock inventory of **233** thousand metric tons was lower by **27.3** percent than last month's level but **75.0** percent higher than last year's record.

- Compared to previous month's stock levels, those in the households and commercial warehouses decreased by **49.8** and **16.5** percent, respectively. In contrast, stock in commercial sector recorded a **141.8** percent increment from last year's level. The household sector, on the other hand, recorded a drawdown of **10.5** percent.

- Around **78.0** percent of the current corn stock are with the commercial warehouses and **22.0** percent are with the households. NFA reported no corn stock for the period.