

FEBRUARY 1, 2008 RICE AND CORN STOCK INVENTORY

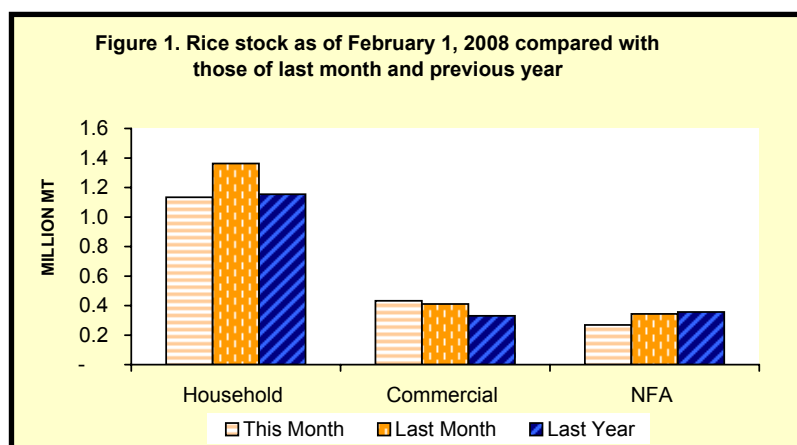
RICE STOCK

('000 MT)

ITEM	FEB. 1, 2008 P/	JAN. 1, 2008 P/	FEB. 1, 2007	PERCENTAGE CHANGE	
				Feb. 2008/ Jan. 2008	Feb. 2008/ Feb. 2007
TOTAL STOCK	1,834.9	2,118.5	1,841.3	(13.4)	(0.4)
Household	1,134.2	1,363.0	1,153.8	(16.8)	(1.7)
Commercial *	432.2	411.2	330.8	5.1	30.7
NFA *	268.5	344.3	356.7	(22.0)	(24.7)

* NFA data

P/ Preliminary.



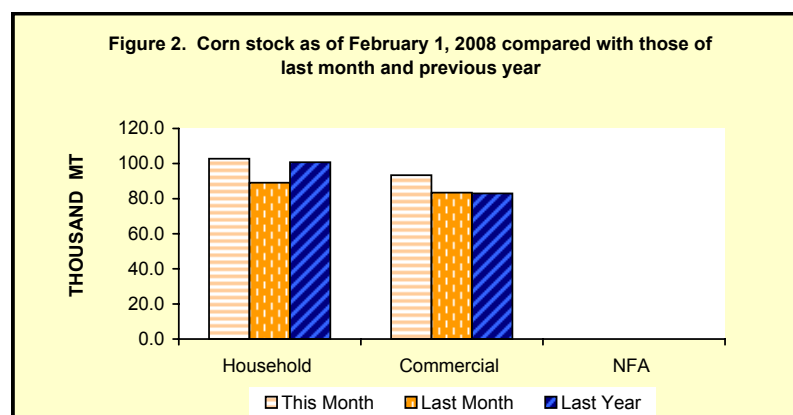
CORN STOCK

('000 MT)

ITEM	FEB 1, 2008 P/	JAN 1, 2007 P/	FEB. 1, 2007	PERCENTAGE CHANGE	
				Feb. 2008/ Jan. 2008	Feb. 2008/ Feb. 2007
TOTAL STOCK ^{1/}	196.2	172.5	183.8	13.7	6.8
Household	102.8	89.1	100.8	15.4	2.0
Commercial *	93.4	83.4	83.0	12.0	12.5
NFA *	-	-	-		

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- Total rice stock as of February 1, 2008 was estimated at **1.83** million metric tons. It was lower by **13.4** percent from previous month's stock and **0.4** percent less than the stock last year. The current stock is enough to last for **57** days.
- Compared to previous month's stock position, household and NFA stock holdings dropped by **16.8** and **22.0** percent, respectively. On the other hand, stock in commercial warehouses went up by **5.1** percent.
- Compared to 2007 level, this year's household sector and NFA holdings were lower by **1.7** and **24.7** percent, respectively. In contrast, stock in commercial warehouses went up by **30.7** percent. Imported rice accounted for **89.0** percent of NFA stocks.
- Around **62** percent of the total rice stock inventory were with the households, while **23** percent and **15** percent were with the commercial warehouses and NFA depositories, respectively.
- The February 1, 2008 total corn stock inventory stood at **196** thousand metric tons, higher than the preceding month's level by **13.7** percent and against last year's record by **6.8** percent.
- Stock levels in households and commercial warehouses went up respectively by **2.0** percent to **15.4** percent compared to their month and year ago levels.
- NFA reported no corn stock for the period.