

AUGUST 1, 2008 RICE AND CORN STOCK INVENTORY

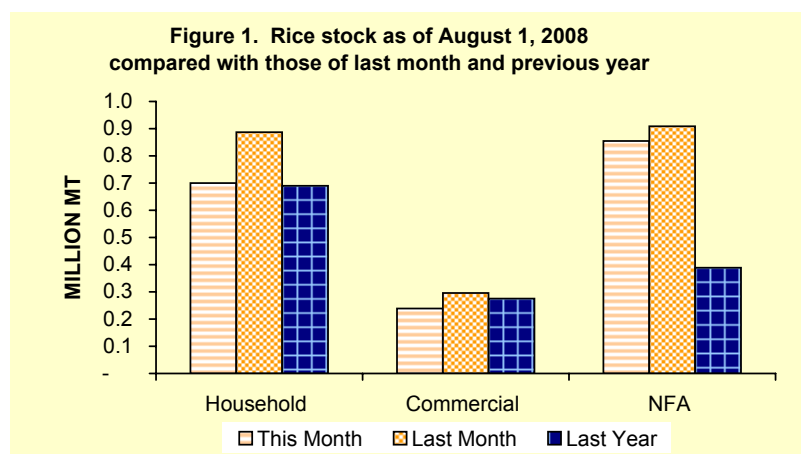
RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	AUG 1, 2008	JUL 1, 2008	AUG 1, 2007	Aug. 2008/ Jul. 2008	Aug. 2008/ Aug. 2007
	P/	P/			
TOTAL STOCK	1,792.9	2,090.9	1,354.6	(14.3)	32.4
Household	699.7	886.5	690.1	(21.1)	1.4
Commercial *	238.6	295.8 R/	275.2	(19.3)	(13.3)
NFA *	854.6	908.6	389.3	(5.9)	119.5

* NFA data

P/ Preliminary.

R/ Revised



- The August 1, 2008 total rice stock inventory stood at **1.79** million metric tons. It was lower than previous month's level by **14.3** percent, but **32.4** percent higher compared to last year's record.

- Compared to their month ago levels, all sectors experienced stock drawdowns from **5.9** percent in NFA to **21.1** percent in the households.

- Compared to 2007 levels, this year's August 1 holdings were higher, with NFA reporting a substantial expansion of **119.5** percent. Around **98** percent of NFA stocks are imported rice.

- As of the reporting period, rice stock in commercial warehouses was good for **7** days supply, while those in households and NFA depositories were good for **22** days supply and **27** days supply, respectively. The total stock was enough for **56** days supply.

CORN STOCK

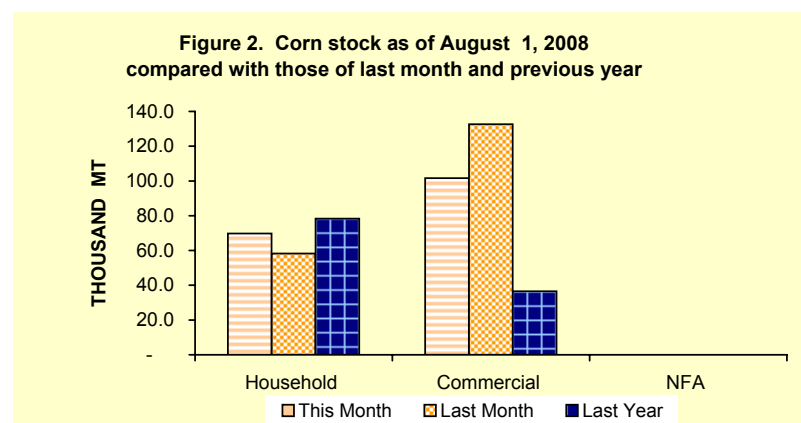
ITEM	('000 MT)			PERCENTAGE CHANGE	
	Aug 1, 2008	Jul 1, 2008	Aug 1, 2007	Aug. 2008/ Jul. 2008	Aug. 2008/ Aug. 2007
	P/	P/			
TOTAL STOCK ^{1/}	171.4	190.9	114.8	(10.2)	49.3
Household	69.8	58.3	78.3	19.7	(10.9)
Commercial *	101.6	132.6 R/	36.5	(23.4)	178.4
NFA *	-	-	-	-	-

* NFA data

^{1/} Excludes corn stock held by commercial livestock / poultry producers and corn mixed in feed stock.

R/ Revised

P/ Preliminary.



- The August 1, 2008 corn stock inventory of **171** thousand tons was **10.2** percent lower than last month's level, but **49.3** percent higher than last year's record.

- Households' current corn holdings increased by **19.7** percent from previous month's level but went down by **10.9** percent from that of last year. In contrast, stocks in commercial warehouses dropped by **23.4** percent from last month's record but registered significant increase of **178.4** percent from previous year's level.

- Around **41** percent of the current corn stocks are with households and **59** percent are with commercial warehouses.

- NFA reported no corn grain stock for the period.