

SPECIAL RELEASE

Rice and Corn Stocks Inventory, September 2019

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Rice

- The total rice stocks inventory as of 01 September 2019 was 1,842.37 thousand metric tons (Figure 1). This was 57.9 percent higher than the 1,167.03 thousand metric tons level in September 2018 and 13.7 percent lower than the previous month's inventory level of 2,133.84 thousand metric tons (Table 1).
- Rice stocks were higher in all sectors in comparison to previous year's levels. Stocks in the households and commercial warehouses increased by 10.3 percent and 70.5 percent, respectively. Stocks in NFA depositories continued to show a significant increase of 268.6 percent (Table 1).
- Month-on-month, rice stocks inventory level in all sectors decreased. Stocks in the households, commercial warehouses and NFA depositories were lower by 15.1 percent, 13.7 percent and 11.2 percent, respectively (Table 1).
- About 36.5 percent of the total rice stocks inventory were with the households, 41.2 percent in commercial warehouses, and 22.2 percent in NFA depositories.

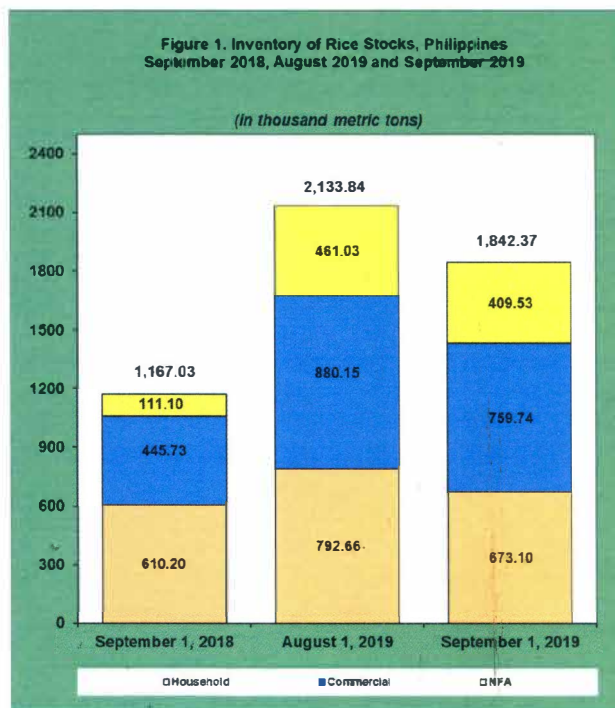


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, September 2018, August 2019 and September 2019

| SECTOR | Percent share to total stocks | Stocks in '000 Metric Tons | | | Percentage Change | |
|--------------|-------------------------------|----------------------------|----------------|-------------------|-------------------------------|------------------------------|
| | | September 1, 2018 | August 1, 2019 | September 1, 2019 | Sept 1, 2019/ Sept 1, 2018 | Sept 1, 2019/ Aug 1, 2019 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.0 | 1,167.03 | 2,133.84 | 1,842.37 | 57.9 | (13.7) |
| Household | 36.5 | 610.20 | 792.66 | 673.10 | 10.3 | (15.1) |
| Commercial | 41.2 | 445.73 | 880.15 | 759.74 | 70.5 | (13.7) |
| NFA | 22.2 | 111.10 | 461.03 | 409.53 | 268.6 | (11.2) |



Corn

- The 01 September 2019 total corn stocks inventory of 768.66 thousand metric tons was greater by 44.7 percent than the previous year's inventory level of 531.07 thousand metric tons. Also, this was higher by 6.2 percent over the 724.08 thousand metric tons inventory level in the previous month (Table 2).
- This month's corn stocks inventory levels in both households and commercial warehouses were higher compared to the previous year's records by 59.5 percent and 39.8 percent, respectively. It is noted that there were no corn stocks inventory in NFA depositories as compared to same period last year (Table 2).
- Inventory in the stocks level of the households rose by 128.7 percent relative to the previous month's level. However, stocks in commercial warehouses was lower by 12.0 percent (Table 2).
- As of 01 September 2019, about 27.8 percent of the total corn stocks were from the households and 72.2 percent were from commercial warehouses.

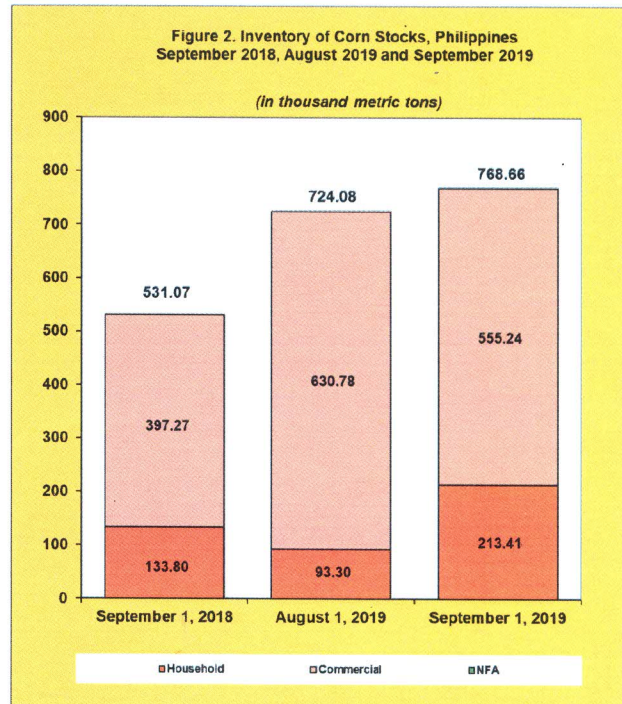


Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, September 2018, August 2019 and September 2019

| SECTOR | Percent share to total stocks | Stocks in '000 Metric Tons | | | Percentage Change | |
|--------------|-------------------------------|----------------------------|----------------|-------------------|---------------------------|--------------------------|
| | | September 1, 2018 | August 1, 2019 | September 1, 2019 | Sept 1, 2019/Sept 1, 2018 | Sept 1, 2019/Aug 1, 2019 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.0 | 531.07 | 724.08 | 768.66 | 44.7 | 6.2 |
| Household | 27.8 | 133.80 | 93.30 | 213.41 | 59.5 | 128.7 |
| Commercial | 72.2 | 397.27 | 630.78 | 555.24 | 39.8 | (12.0) |
| NFA | 0.0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.



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