

RICE and CORN

Stocks Inventory

August 2016



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write or call Crops Statistics Division ☎ 376-2022
PSA Website: <http://www.psa.gov.ph>

RICE

- As of August 1, 2016, the total rice stock inventory was **2.10** million metric tons (Figure 1). This was **6.29** percent lower than the **2.24** million metric tons level in August 2015 and **23.06** percent lower than last month's inventory level of **2.73** million metric tons (Table 1).
- This month's rice stocks in all sectors were lower compared with their levels last year. Stocks in the households decreased by **5.42** percent, in commercial warehouses by **13.26** percent, and in NFA depositories by **0.81** percent (Table 1).
- Compared with their levels last month, rice stocks in all sectors dropped. Stocks in the households decreased by **29.32** percent, in commercial warehouses by **25.90** percent, and in NFA depositories by **13.74** percent (Table 1).
- Of this month's total rice stock inventory, **32.97** percent were with the households, **29.56** percent in commercial warehouses, and **37.47** percent were in NFA depositories. The latter comprised **82.47** percent of imported rice.
- The total rice inventory for this month would be sufficient for **61** days. Stocks in NFA depositories would be enough for **23** days, those in the households for **20** days, and those in commercial warehouses for **18** days.

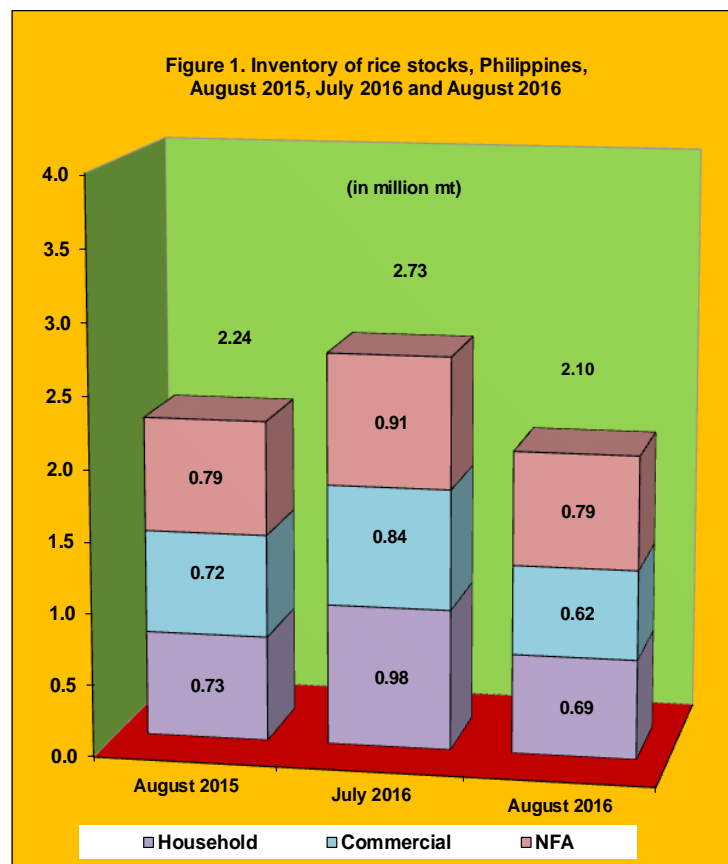


Table 1. Percentage change in the inventory of rice stocks, Philippines, August 2015 and July 2016 and August 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		August 1, 2015	July 1, 2016	August 1, 2016	Aug. 2016 / Aug. 2015	Aug. 2016 / Jul. 2016
(1)	(7)	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	100.00	2,244.38	2,733.64	2,103.16	(6.29)	(23.06)
Household	32.97	733.38	981.31	693.59	(5.42)	(29.32)
Commercial	29.56	716.63	838.81	621.59	(13.26)	(25.90)
NFA	37.47	794.37	913.52	787.97	(0.81)	(13.74)

CORN

- The total corn stock inventory as of August 1, 2016 was **336.48** thousand metric tons (Figure 2). This was **7.39** percent higher than last year's record of **313.33** thousand metric tons and **55.84** percent higher than last month's level of **215.92** thousand metric tons (Table 2).
- Year-on-year, corn stocks in the households and in commercial warehouses grew by **11.63** percent and **6.94** percent, respectively. However, stocks in NFA depositories dropped by **99.09** percent (Table 2).
- Month-on-month, corn stocks in the households and in commercial warehouses increased by **23.32** percent and **65.35** percent, respectively. However, stocks in NFA depositories decreased by **97.42** percent (Table 2).
- Around **82.58** percent of this month's total corn stock inventory were in commercial warehouses, **17.42** percent were with the households, and **0.003** percent in NFA depositories.

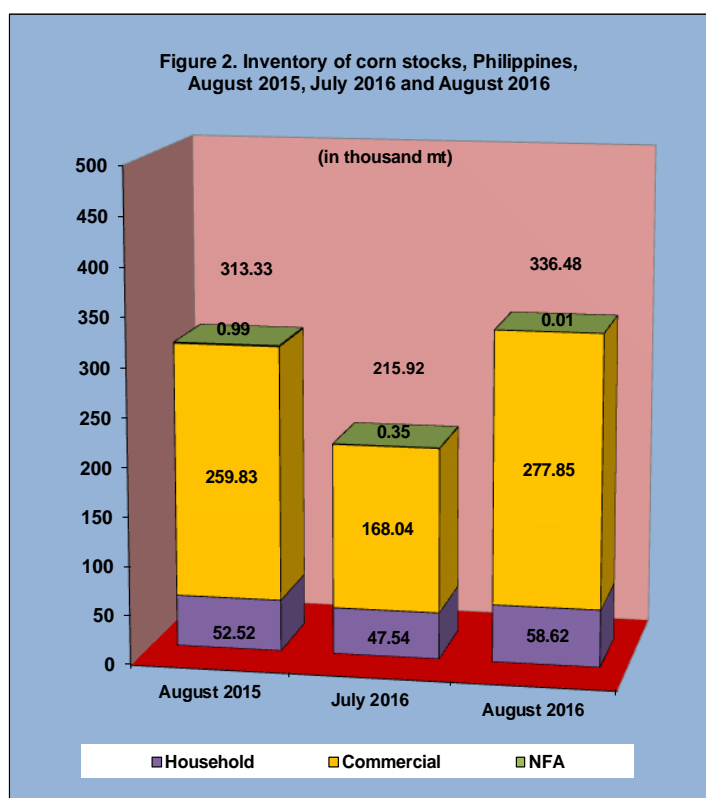


Table 2. Percentage change in the inventory of corn stocks, Philippines, August 2015 and July 2016 and August 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		August 1, 2015	July 1, 2016	August 1, 2016	Aug. 2016 / Aug. 2015	Aug. 2016 / Jul. 2016
(1)	(7)	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	100.00	313.33	215.92	336.48	7.39	55.84
Household	17.422	52.52	47.54	58.62	11.63	23.32
Commercial	82.575	259.83	168.04	277.85	6.94	65.35
NFA	0.003	0.99	0.35	0.01	(99.09)	(97.42)

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.