SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines, Third Quarter 2013

Table 1. Quarterly production and farmgate prices of palay, Philippines, 2007-2013

	PALAY		Qtr-Qtr	Yr-Yr	PALAY FARM		Qtr-Qtr	Yr-Yr
Year/	PRODUCTION		Change	Change	PRICE**		Change	Change
Quarter	('000	M.T.)	Adjusted	Adjusted			Adjusted	Adjusted
	Original	Adjusted	(%)	(%)	Original	Adjusted	(%)	(%)
2007Q1	3,677	3,969	5.11	2.56	10.97	11.03	0.36	1.47
Q2	3,051	3,972	0.08	2.34	11.74	11.32	2.63	5.01
Q3	3,147	4,000	0.70	3.44	12.05	11.72	3.53	8.82
Q4	6,365	4,191	4.78	10.99	11.30	12.04	2.73	9.55
2008Q1	3,749	4,098	(2.22)	3.25	12.28	12.27	1.91	11.24
Q2	3,372	4,305	5.05	8.38	16.58	16.04	30.73	41.70
Q3	3,467	4,349	1.02	8.73	15.19	14.87	(7.29)	26.88
Q4	6,227	4,161	(4.32)	(0.72)	13.33	14.12	(5.04)	17.28
2009Q1	3,941	4,310	3.58	5.17	15.20	15.12	7.08	23.23
Q2	3,435	4,300	(0.23)	(0.12)	15.83	15.39	1.79	(4.05)
Q3	3,519	4,422	2.84	1.68	14.73	14.47	(5.98)	(2.69)
Q4	5,371	3,621	(18.11)	(12.98)	14.36	15.11	4.42	7.01
2010Q1	3,492	3,819	5.47	(11.39)	15.73	15.62	3.38	3.31
Q2	3,129	3,825	0.16	(11.05)	15.45	15.10	(3.33)	(1.88)
Q3	2,646	3,355	(12.29)	(24.13)	15.51	15.26	1.06	5.46
Q4	6,505	4,440	32.34	22.62	14.39	15.04	(1.44)	(0.46)
2011Q1	4,037	4,376	(1.44)	14.58	15.43	15.33	1.93	(1.86)
Q2	3,540	4,237	(3.18)	10.77	15.71	15.46	0.85	2.38
Q3	3,168	4,067	(4.01)	21.22	15.93	15.63	1.10	2.42
Q4	5,938	4,086	0.47	(7.97)	15.57	16.19	3.58	7.65
2012Q1	3,992	4,310	5.48	(1.51)	16.25	16.19	-	5.61
Q2	3,900	4,584	6.36	8.19	16.69	16.50	1.91	6.73
Q3	3,597	4,654	1.53	14.43	16.97	16.59	0.55	6.14
Q4	6,544	4,535	(2.56)	10.99	16.17	16.75	0.96	3.46
2013Q1	4,170	4,484	(1.12)	4.04	16.21	16.20	(3.28)	0.06
Q2	3,828	4,459	(0.56)	(2.73)	16.57	16.44	1.48	(0.36)
Q3	3,363	4,369	(2.02)	(6.12)	17.88	17.42	5.96	5.00

Table 2. Quarterly wholesale and retail prices of rice, Philippines, 2007-2013

	RICE WHOLESALE		Qtr-Qtr	Yr-Yr	RICE RETAIL		Qtr-Qtr	Yr-Yr
Year/	PRICE**		Change	Change	PRICE**		Change	Change
Quarter	(Peso per Kilo)		Adjusted	Adjusted	(Peso per Kilo)		Adjusted	Adjusted
	Original	Adjusted	(%)	(%)	Original	Adjusted	(%)	(%)
2007Q1	21.68	21.89	1.72	2.53	23.87	24.19	2.11	2.11
Q2	22.29	22.30	1.87	3.15	24.28	24.25	0.25	2.97
Q3	23.12	22.50	0.90	7.19	25.17	24.75	2.06	6.13
Q4	23.28	23.68	5.24	10.04	25.57	25.70	3.84	8.48
2008Q1	24.42	24.66	4.14	12.65	26.50	26.81	4.32	10.83
Q2	32.74	32.76	32.85	46.91	34.75	34.72	29.50	43.18
Q3	33.09	32.21	(1.68)	43.16	36.68	36.18	4.21	46.18
Q4	29.22	29.73	(7.70)	25.55	32.90	33.02	(8.73)	28.48
2009Q1	31.03	31.34	5.42	27.09	33.95	34.28	3.82	27.86
Q2	31.81	31.83	1.56	(2.84)	34.53	34.52	0.70	(0.58)
Q3	31.15	30.32	(4.74)	(5.87)	34.17	33.78	(2.14)	(6.63)
Q4	30.69	31.22	2.97	5.01	33.84	33.94	0.47	2.79
2010Q1	31.66	31.97	2.40	2.01	34.42	34.69	2.21	1.20
Q2	31.52	31.54	(1.35)	(0.91)	34.30	34.30	(1.12)	(0.64)
Q3	31.64	30.80	(2.35)	1.58	34.44	34.11	(0.55)	0.98
Q4	31.01	31.55	2.44	1.06	34.13	34.23	0.35	0.85
2011Q1	31.76	32.07	1.65	0.31	34.50	34.69	1.34	-
Q2	32.07	32.09	0.06	1.74	34.67	34.70	0.03	1.17
Q3	32.20	31.34	(2.34)	1.75	34.85	34.54	(0.46)	1.26
Q4	32.20	32.76	4.53	3.84	34.89	35.01	1.36	2.28
2012Q1	32.56	32.88	0.37	2.53	35.11	35.24	0.66	1.59
Q2	32.79	32.81	(0.21)	2.24	35.25	35.32	0.23	1.79
Q3	33.17	32.29	(1.58)	3.03	35.56	35.24	(0.23)	2.03
Q4	32.74	33.31	3.16	1.68	35.26	35.39	0.43	1.09
2013Q1	32.79	33.11	(0.60)	0.70	35.28	35.38	(0.03)	0.40
Q2	32.90	32.92	(0.57)	0.34	35.38	35.49	0.31	0.48
Q3	35.84	34.88	5.95	8.02	37.84	37.47	5.58	6.33

^{**} Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.