A. Farmgate Price of Palay

Farmgate price of palay continues to move upward during the week

The average farmgate price of palay rose to P16.41/kg or by 1.0 percent this week, from its previous week’s level of P16.25/kg. On the contrary, it went down at an annual rate of 12.9 percent compared with its level of P18.83/kg in the same week of the previous year. (Table 1 and Figure 1)

B. Farmgate Prices of Yellow and White Corn grains

Farmgate price of yellow corn grain decreases while that of white corn grain picks up during the week

The average farmgate price of yellow corn grain dropped to P12.09/kg or by 0.3 percent this week, from its previous week’s level of P12.13/kg. Likewise, its annual rate declined by 12.8 percent from its level of P13.87/kg in the same period of the previous year. (Table 2 and Figure 2)

The average farmgate price of white corn grain increased to P13.57/kg or by 2.2 percent this week, from its previous week’s level of P13.28/kg. However, it fell at an annual rate of 11.3 percent relative to its level of P15.29/kg in the same period of the previous year. (Table 2 and Figure 3)
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Both wholesale and retail prices of well milled rice register upward movements this week.

The average wholesale price of well milled rice went up to P37.14/kg or by 0.3 percent this week, from its previous week’s level of P37.02/kg. Meanwhile, it decreased at an annual rate of 8.1 percent from its level of P40.43/kg in the same week of the previous year. (Table 1 and Figure 4)

The average retail price of well milled rice increased to P41.26/kg or by 0.3 percent this week relative to its previous week’s level of P41.13/kg. However, its annual rate went down by 6.5 percent relative to its level of P44.13/kg in the same week of the previous year. (Table 1 and Figure 5)

D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Higher wholesale and retail prices of regular milled rice are observed during the week.

The average wholesale price of regular milled rice picked up to P33.01/kg or by 0.7 percent this week compared with its previous week’s level of P32.78/kg. On the contrary, its annual rate fell by 10.2 percent from its level of P36.74/kg in the same period of the previous year. (Table 1 and Figure 6)

The average retail price of regular milled rice increased to P36.36/kg or by 0.5 percent this week relative to its previous week’s level of P36.19/kg. Meanwhile, its annual rate was lower by 8.7 percent from its level of P39.82/kg in the same week of the previous year. (Table 1 and Figure 7)
E. Wholesale and Retail Prices of Yellow Corngrain

Prices at both the wholesale and retail trades of yellow corngrain move downward this week

The average wholesale price of yellow corngrain dropped to P21.44/kg or by 0.2 percent this week relative to its previous week’s level of P21.48/kg. However, it posted an annual increment of 5.4 percent compared with its level of P20.35/kg in the same week of the previous year. (Table 2 and Figure 8)

The average retail price of yellow corngrain fell to P24.94/kg or by 0.2 percent this week compared with its previous week’s level of P25.00/kg. Likewise, it decreased at an annual rate of 0.3 percent from its level of P25.01/kg in the same period of the previous year. (Table 2 and Figure 9)

F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain accelerates while its retail remains stable during the period

The average wholesale price of white corngrain rose to P16.33/kg or by 6.5 percent during the week, from its previous week’s level of P15.33/kg. Compared with its level of P19.72/kg in the same period of the previous year, it, however, went down at an annual rate of 17.2 percent. (Table 2 and Figure 10)

The average retail price of white corngrain retained its previous week’s level of P26.90/kg this week. Meanwhile, it declined further by 3.6 percent, from its level of P27.90/kg in the same week a year ago. (Table 2 and Figure 11)

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