A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

The average farmgate price of palay rose to PhP 18.39/kg or by 0.2 percent during the period, from its level of PhP 18.35/kg in the previous week. On an annual basis, the same trend was observed as its rate accelerated by 4.4 percent, from its average price of PhP 17.61/kg in the same week of the previous year. (Table 1 and Figure 1)

B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains increase this week

The average farmgate price of yellow corn grain went up to PhP 13.03/kg or by 0.7 percent this week, from its level of PhP 12.94/kg in the previous week. On the other hand, its annual rate declined by 2.2 percent relative to its average price of PhP 13.32/kg in the same period of the previous year. (Table 2 and Figure 2)
Likewise, the average farmgate price of white corn grain picked up to PhP 14.44/kg or by 1.2 percent during the week, from its previous week's level of PhP 14.27/kg. On an annual basis, it dropped at a rate of 4.7 percent relative to its average price of PhP 15.15/kg during the same period of the previous year. (Table 2 and Figure 3)

C. Wholesale and Retail Prices of Well Milled Rice

Both wholesale and retail prices of well milled rice decline further this week

The average wholesale price of well milled rice went down further to PhP 38.91/kg or by 0.2 percent during the week, compared with its previous week's level of PhP 38.97/kg. Similarly, relative to its average price of PhP 39.07/kg in the same period of the previous year, it also posted an annual decrease of 0.4 percent. (Table 1 and Figure 4)

Following the same trend as that of the wholesale trade, the average retail price of well milled rice dropped to PhP 42.42/kg or by 0.1 percent this week, relative to its level of PhP 42.45/kg in the previous week. From its average price of PhP 42.57/kg in the same week of the previous year, it dipped at an annual rate of 0.4 percent. (Table 1 and Figure 5)
D. Wholesale and Retail Prices of Regular Milled Rice

Lower wholesale and retail prices of regular milled rice are observed during the week

The average wholesale price of regular milled rice declined to PhP 35.35/kg or by 0.2 percent during the week, from its level of PhP 35.41/kg in the previous week. Meanwhile, it rose further at an annual rate of 1.1 percent from its average price of PhP 34.97/kg in the same week of the previous year. (Table 1 and Figure 6)

At the retail trade, the average price of regular milled rice shrank to PhP 38.11/kg or by 0.1 percent this week, compared with its previous week's level of PhP 38.16/kg. A downtrend was also noted on an annual basis as its rate plunged by 0.4 percent, compared with its average price of PhP 38.26/kg during the same week of the previous year. (Table 1 and Figure 7)

E. Wholesale and Retail Prices of Yellow Corn Grain

Wholesale price of yellow corn grain picks up while its retail price drops this week

The average wholesale price of yellow corn grain climbed to PhP 21.51/kg or by 0.6 percent during the week, from its previous week's level of PhP 21.38/kg. Likewise, an annual gain of 3.4 percent was noted, compared with its average price of PhP 20.80/kg during the same week of the previous year. (Table 2 and Figure 8)
The average retail price of yellow corngrain went down to PhP 25.03/kg or by 3.0 percent this week, relative to its previous week’s level of PhP 25.79/kg. Similarly, from an average price of PhP 25.52/kg in the same week of the previous year, it recorded an annual drop of 1.9 percent. (Table 2 and Figure 9)

F. Wholesale and Retail Prices of White Corngrain

Higher wholesale and retail prices of white corngrain are observed this week

The average wholesale price of white corngrain increased to PhP 18.46/kg or by 1.8 percent this week, relative to its previous week’s level of PhP 18.13/kg. On an annual basis, it accelerated at a rate of 2.8 percent compared with its average price of PhP 17.95/kg in the same period of the previous year. (Table 2 and Figure 10)

Similarly, the average retail price of white corngrain picked up to PhP 28.40/kg or by 0.4 percent during the week, from its previous week’s level of PhP 28.30/kg. Relative to its average price of PhP 27.03/kg in the same period of the previous year, it advanced at an annual rate of 5.1 percent. (Table 2 and Figure 11)

DENNIS S. MAPA, Ph.D.
Undersecretary
National Statistician and Civil Registrar General