A. Farmgate Price of Palay

* Farmgate price of palay is still on a downtrend during the week

- The average farmgate price of palay continued to drop as it declined to P16.18/kg or by 0.6 percent during the period relative to its previous week’s level of P16.28/kg. Annually, it decreased further at a rate of 30.1 percent from its level of P23.14/kg in the same week of the previous year (see Table 1).

B. Farmgate Prices of Yellow and White Corngrains

* Farmgate price of yellow corngrain picks up while that of white corngrain decreases further during the period

- The average farmgate price of yellow corngrain inched up to P13.23/kg or by 1.5 percent during the week from its previous week’s level of P13.04/kg. Meanwhile, it contracted at an annual rate of 10.9 percent from its level of P14.85/kg in the same period of the previous year (see Table 2).

- The average farmgate price of white corngrain, however, dropped further to P14.18/kg or by 1.4 percent this week compared with its a week ago level of P14.38/kg. Similarly, it fell further at an annual rate of 2.1 percent from its level of P14.48/kg in the same period of the previous year (see Table 2).
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale price of well milled rice continues to drop while its retail price picks up during the week

➢ The average wholesale price of well milled rice was still on a downtrend as it fell to P38.43/kg or by 0.4 percent this week from its previous week’s level of P38.60/kg. On an annual basis, it also dipped further at a rate of 16.8 percent from its level of P46.18/kg in the same week of the previous year (see Table 1).

➢ At the retail trade, the average price of well milled rice increased to P42.27/kg or by 0.02 percent during the period from its level of P42.26/kg in the previous week. Meanwhile, it went down further at an annual rate of 14.2 percent from the same period of previous year’s level of P49.27/kg (see Table 1).

D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Lower wholesale and retail prices of regular milled rice are observed this week

➢ The average wholesale price of regular milled rice continued its downtrend as it decreased to P34.29/kg or by 0.3 percent during the period compared with its previous week’s level of P34.40/kg. Likewise, it went down further at an annual rate of 21.2 percent from its level of P43.49/kg in the same week of the previous year (see Table 1).

➢ At the retail trade, the average price of regular milled rice dropped to P37.79/kg or by 0.1 percent this week from its previous week’s level of P37.83/kg. Similarly, it plunged further at an annual rate of 17.8 percent from its level of P45.96/kg in the same week of the previous year (see Table 1).

Source: Philippine Statistics Authority
E. Wholesale and Retail Prices of Yellow Corngrain

* Wholesale price of yellow corngrain picks up while its retail price declines during the week

➢ The average wholesale price of yellow corngrain climbed to P21.54/kg or by 0.1 percent during the week compared with its previous week’s level of P21.53/kg. On an annual basis, it also rose at an annual rate of 3.3 percent from its level of P20.86/kg in the same week of the previous year (see Table 2).

➢ The average retail price of yellow corngrain fell to P26.04/kg or by 0.1 percent this week relative to its previous week’s level of P26.06/kg. It, however, posted an annual increment of 3.5 percent from its level of P25.16/kg in the same period of the previous year (see Table 2).

F. Wholesale and Retail Prices of White Corngrain

* Wholesale and retail trades of white corngrain continue to post lower prices during the week

➢ The average wholesale price of white corngrain went down to P17.37/kg or by 1.7 percent this week relative to its previous week’s level of P17.67/kg. However, it increased at an annual rate of 0.2 percent from its level of P17.33/kg in the same period of the previous year (see Table 2).

➢ Similarly, the average retail price of white corngrain dropped to P26.70/kg or by 0.3 percent this week from its previous week’s level of P26.78/kg. However, it rose at an annual rate of 1.6 percent from its level of P26.28/kg in the same week a year ago (see Table 2).

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Source: Philippine Statistics Authority