

Table 5. Balance of Trade by Major Trading Partners: February 2004
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	5,992.74	2,993.82	2,998.92	5.11
1 Japan 2/	1,137.35	614.15	523.20	(90.95)
2 United States of America 1/	1,070.46	553.45	517.01	(36.45)
3 Singapore	450.73	246.85	203.87	(42.98)
4 Hong Kong	377.42	122.34	255.07	132.73
5 Taiwan	375.01	210.67	164.34	(46.33)
6 Netherlands	345.14	30.48	314.66	284.18
7 Malaysia 3/	308.23	121.24	186.99	65.75
8 China, People's Republic of	305.15	145.91	159.24	13.33
9 Korea, Republic of	286.49	198.71	87.78	(110.93)
10 Germany	235.36	74.73	160.64	85.91
11 Thailand	207.88	115.65	92.23	(23.42)
12 Australia	97.70	48.65	49.05	0.40
13 Indonesia	86.25	57.37	28.87	(28.50)
14 UK Great Britain and N. Ireland	76.48	28.12	48.36	20.24

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii
2 Includes Okinawa
3 Includes Sabah and Sarawak
Components may not add up to total due to rounding