

Table 1A. Total Growth Rate by Month and Year: 2003-2004

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2003	19.7	39.6	3.9	(134.1)	19.7	39.6	3.9	(134.1)
2004	6.6	9.0	4.1	(81.7)	6.6	9.0	4.1	(81.7)
February								
2003	13.3	21.4	6.1	(109.1)	16.4	30.0	5.0	(125.0)
2004	6.9	6.3	7.6	118.1	6.8	7.7	5.8	(55.2)
March								
2003	10.7	11.6	9.8	(33.7)	14.2	22.5	6.7	(181.8)
2004								
April								
2003	(4.6)	(7.6)	(0.8)	34.1	8.9	13.0	4.8	(1,269.5)
2004								
May								
2003	5.3	13.1	(2.6)	(1,663.3)	8.1	13.0	3.2	(1,380.4)
2004								
June								
2003	0.7	(3.1)	4.7	268.4	6.8	10.1	3.5	(612.8)
2004								
July								
2003	(2.0)	1.4	(5.5)	(683.0)	5.4	8.7	2.0	(890.5)
2004								
August								
2003	(4.9)	(8.5)	(0.9)	72.1	4.0	6.3	1.6	(213.4)
2004								
September								
2003	0.3	(4.5)	5.1	20,306.4	3.5	5.0	2.1	(153.9)
2004								
October								
2003	8.6	7.0	10.1	115.5	4.0	5.2	2.9	(161.8)
2004								
November								
2003	2.0	4.5	(0.6)	(453.2)	3.8	5.1	2.6	(183.9)
2004								
December								
2003	11.8	14.9	9.0	(56.9)	4.5	5.8	3.1	(449.4)
2004								

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines

Note: Components may not add up to total due to rounding.