

TABLE 4 Philippine Major Trading Partners: 2014
(FOB Value in Million U.S. Dollars)

Country	Total Trade		Exports to		Imports from		Balance of Trade	
	Value	% Share	Value	% Share	Value	% Share	Favorable Unfavorable	+ (-)
Total	128,039.60	100.0	62,101.62	100.0	65,937.98	100.0		(3,836.37)
Total of Top Ten Countries	98,144.79	76.7	52,170.05	84.0	45,974.74	69.7		6,195.32
1. Japan ^{1/}	19,153.53	15.0	13,901.35	22.4	5,252.18	8.0		8,649.16
2. People's Republic of China	18,337.20	14.3	8,467.44	13.6	9,869.76	15.0		(1,402.33)
3. United States of America ^{2/}	14,399.12	11.2	8,660.78	13.9	5,738.34	8.7		2,922.44
4. Singapore	9,043.08	7.1	4,451.15	7.2	4,591.93	7.0		(140.77)
5. Republic of Korea	7,643.72	6.0	2,560.59	4.1	5,083.13	7.7		(2,522.53)
6. Hong Kong	7,172.06	5.6	5,511.73	8.9	1,660.33	2.5		3,851.40
7. Taiwan (Rep. of China)	6,894.79	5.4	2,445.84	3.9	4,448.95	6.7		(2,003.12)
8. Thailand	5,834.51	4.6	2,353.10	3.8	3,481.41	5.3		(1,128.32)
9. Germany	5,374.87	4.2	2,657.35	4.3	2,717.51	4.1		(60.16)
10. Malaysia ^{3/}	4,291.93	3.4	1,160.74	1.9	3,131.19	4.7		(1,970.45)
11. Others	29,894.81	23.3	9,931.56	16.0	19,963.25	30.3		(10,031.68)

1/ includes Okinawa

2/ includes Alaska and Hawaii

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding