

PSA Memorandum Order No. 04 Series of 2020

RECONSTITUTING THE INTERAGENCY COMMITTEE ON MACROECONOMIC ACCOUNTS STATISTICS

WHEREAS, in compliance with Section 10 of Republic Act No. 10625, "Philippine Statistical Act of 2013," which provides for the creation of inter-agency statistical committees (IACs) to coordinate and resolve agency and sectoral concerns on statistical matters, the Philippine Statistics Authority (PSA) Board established Committees on Statistics by virtue of PSA Board Resolution No. 04, s. 2014;

WHEREAS, one of the IACs created was the Technical Committee on Macroeconomic Accounts (TCMA) pursuant to PSA Memorandum Order No. 4, s. 2015, to serve as forum for the discussion and resolution of issues, review current techniques/ methodologies, and recommend policies and workable schemes towards the improvement of macroeconomic accounts and other related statistics;

WHEREAS, the TCMA was reconstituted and renamed to Interagency Committee on Macroeconomic Accounts Statistics (IACMAS) through PSA Memorandum Order No. 05, s. 2018 to coordinate and resolve agency and sectoral concerns on statistical matters;

WHEREAS, in view of the addition and replacement of member agencies, the IACMAS needs to be reconstituted to better avail of the expertise of relevant sectoral agencies and to reaffirm the commitment of its member agencies in participating actively in the discussion and resolution of issues;

NOW, **THEREFORE**, the IACMAS is reconstituted to be composed of the following members and terms of reference;

1. Composition of Members

The following are designated as members of the IACMAS:

Undersecretary National Development Office – Planning and Policy National Economic and Development Authority

Director
Department of Economic Statistics
Bangko Sentral ng Pilipinas

Director
Fiscal Planning and Reforms Bureau
Department of Budget and Management







PSA Complex, East Avenue, Diliman, Quezon City, Philippines 1101 Telephone: (632) 8938-5267 www.psa.gov.ph

Director
Fiscal Policy and Planning Office
Department of Finance

Assistant Secretary Sectoral Statistics Office Philippine Statistics Authority

Senior Research Fellow Philippine Institute for Development Studies

Dean
UP School of Statistics
University of the Philippines

The Chairperson and Vice-Chairperson of the IACMAS shall be elected from among its members. The nominee for chairperson or vice chairperson who shall obtain the highest number of votes shall be elected chairperson or vice chairperson. In case of tie, the presiding officer shall determine the winner for the position of chairperson of vice chairperson. Resource persons may be invited in the meetings of the Committee as the need for them arises.

2. Terms of Reference

The specific functions of the Committee are as follows:

- Serve as forum for the exchange of views and expertise to resolve technical issues and problems arising from the production, dissemination, and use of macroeconomic accounts statistics and related indicators;
- Recommend to the PSA Board appropriate measures for the improvement of statistics, frameworks, methodologies, and processes for the generation and dissemination of macroeconomic accounts statistics and related indicators;
- Recommend to the PSA Board an efficient workable scheme for the allocation of agency responsibilities in the production, dissemination, and archiving of macroeconomic accounts statistics and related indicators; and
- 4. Provide technical guidance and recommendations on the following:
 - Statistical framework for macroeconomic accounts and related indicators;
 - 4.2 Statistical development programs concerning macroeconomic accounts statistics and formulate statistical frameworks and methodologies for inclusion in the Philippine Statistical Development Program (PSDP);

- 4.3 Prioritization of statistical program/activities and situational assessment of the macroeconomic accounts including the emerging statistical requirements of stakeholders on macroeconomic accounts statistics; and
- 4.4 Mechanisms for addressing emerging issues and concerns (data revolution, open data, big data, digital economy, etc.) and international commitments (Sustainable Development Goals) on macroeconomic accounts statistics and related indicators.

To enhance the effectiveness and efficiency of the IACMAS, the PSA shall review its composition on an annual basis and recommend its reconstitution, if deemed necessary. Meetings of IACMAS shall be conducted where a quorum if constituted. A quorum is constituted when a majority of the members are present in the meeting, provided that, members may opt to attend the meetings via online or teleconference. No resolution of the IACMAS shall be valid unless approved by a majority of the members present in the meeting where a quorum is constituted. The PSA shall continue to provide technical, secretariat, and logistics support to the IACMAS. It shall also monitor compliance to policies formulated and report periodically to the PSA Board.

The Committee may establish technical working groups (TWGs) and task forces (TFs), as the need arises, to assist in the exercise of its functions, subject to the approval of the PSA National Statistician. Technical, secretariat, and logistics support to the TWGs/TFs shall be provided by the PSA and the concerned agencies, respectively. Other member agencies are enjoined to give the same support whenever needed by the Committee.

The Committee shall adhere to the PSA Guidelines for Interagency Committees, Technical Committees, Technical Working Groups, and Task Forces in the implementation of its activities and in the preparation of reports and recommendations. The Committee shall submit to the PSA National Statistician its work program and shall report on the progress of its work, including the findings and recommendations on issues referred to it.

This Memorandum Order takes effect on ____07 December ____2020.

Attested by:

DENNIS S. MAPA, Ph.D.

Undersecretary

National \$tatistician and Civil Registrar General

Chairperson, PSA Board Secretariat

VRI/MCP