



SPECIAL RELEASE

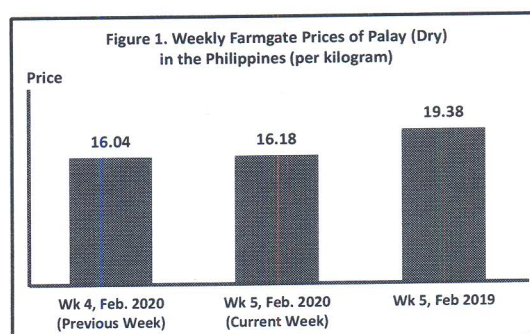
UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES WEEK 5 OF FEBRUARY 2020

Date of Release: _____
Reference No. 2020-_____

A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

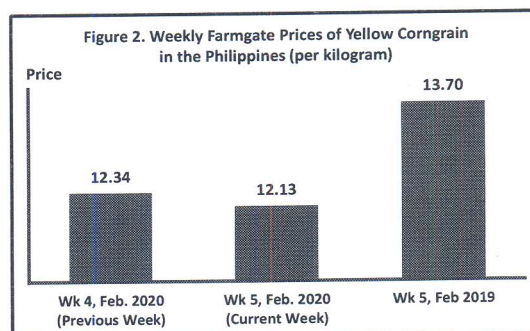
The average farmgate price of palay **increased** to P16.18/kg or by 0.9 percent this week, from its previous week's level of P16.04/kg. However, its annual rate **dropped** by 16.5 percent compared with its level of P19.38/kg in the same week of the previous year. (Table 1)



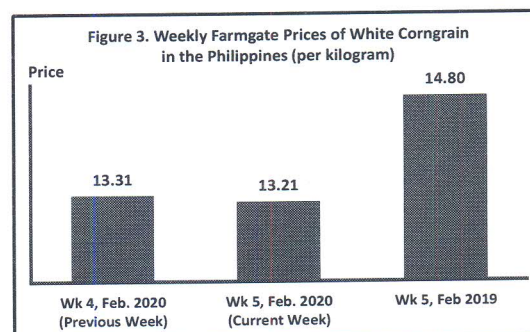
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains post downtrends during the week

The average farmgate price of yellow corngrain **went down** further to P12.13/kg or by 1.7 percent this week, from its previous week's level of P12.34/kg. Its annual rate also **decreased** by 11.5 percent from its level of P13.70/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **declined** further to P13.21/kg or by 0.8 percent this week, from its previous week's level of P13.31/kg. Similarly, its annual rate continued to **move downward** as it posted a decline of 10.7 percent relative to its level of P14.80/kg in the same period of the previous year. (Table 2)



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