A. Farmgate Price of Palay

Farmgate price of palay continues to decline during the week

The average farmgate price of palay decreased further to PhP 18.63/kg or by 1.2 percent during the period, from its previous week’s level of PhP 18.86/kg. Meanwhile, it picked up at an annual rate of 4.2 percent, from its level of PhP 17.88/kg in the same week of the previous year. (Table 1 and Figure 1)

B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow and white corngrains drop this week

The average farmgate price of yellow corngrain went down to PhP 12.77/kg or by 0.1 percent this week, from its level of PhP 12.78/kg in the previous week. Likewise, it posted an annual decline of 8.8 percent relative to its average price of PhP 14.00/kg in the same period of the previous year. (Table 2 and Figure 2)
Similarly, the average farmgate price of white corngrain declined to PhP 14.00/kg or by 0.1 percent during the week, from its previous week’s level of PhP 14.02/kg. The same trend was also observed on an annual basis as it fell by 13.0 percent, from PhP 16.10/kg during the same period of the previous year. (Table 2 and Figure 3)

C. Wholesale and Retail Prices of Well Milled Rice

Wholesale price of well milled rice drops while its retail price increases this week

The average wholesale price of well milled rice decreased to PhP 39.34/kg or by 0.1 percent during the week, compared with its price level of PhP 39.36/kg in the previous week. Relative to its average price of PhP 39.27/kg during the same period of the previous year, its annual increment remained at 0.2 percent. (Table 1 and Figure 4)

On the contrary, the average retail price of well milled rice picked up to PhP 42.63/kg or by 0.1 percent this week, relative to its level of PhP 42.61/kg in the previous week. Meanwhile, from its average price of PhP 42.85/kg in the same week of the previous year, it went down at an annual rate of 0.5 percent. (Table 1 and Figure 5)
D. Wholesale and Retail Prices of Regular Milled Rice

Both wholesale and retail prices of regular milled rice pick up during the week

The average wholesale price of regular milled rice inched up to PhP 35.74/kg or by 0.1 percent during the week, from PhP 35.71/kg in the previous week. Likewise, it registered an annual gain of 0.8 percent from its level of PhP 35.46/kg during the same week of the previous year. (Table 1 and Figure 6)

At the retail trade, the average price of regular milled rice rose to PhP 38.51/kg or by 0.1 percent this week, relative to its previous week’s level of PhP 38.47/kg. On the other hand, it went down at an annual rate of 0.1 percent compared with its average price of PhP 38.56/kg during the same week of the previous year. (Table 1 and Figure 7)

E. Wholesale and Retail Prices of Yellow Corn Grain

Wholesale price of yellow corn grain registers uptick while its retail price remains stable this week

The average wholesale price of yellow corn grain advanced to PhP 21.00/kg or by 0.6 percent during the week, from its previous week’s level of PhP 20.88/kg. Similarly, it exhibited an annual increment of 14.8 percent relative to its average price of PhP 18.30/kg in the same week of the previous year. (Table 2 and Figure 8)
Yellow corngrain retained its previous week’s average retail price of PhP 25.72/kg. Meanwhile, from an average price of PhP 23.75/kg during the same week of the previous year, it accelerated at an annual rate of 8.3 percent. (Table 2 and Figure 9)

F. Wholesale and Retail Prices of White Corngrain

Price of white corngrain is higher at the wholesale trade while it is stable at the retail trade this week

The average wholesale price of white corngrain increased to PhP 17.00/kg or by 0.7 percent this week, from its previous week’s level of PhP 16.88/kg. On the other hand, it dropped at an annual rate of 8.5 percent relative to its price level of PhP 18.57/kg during the same period of the previous year. (Table 2 and Figure 10)

The average retail price of white corngrain remained at PhP 28.10/kg during the week. However, from an average price of PhP 27.45/kg in the same period of the previous year, it went up at an annual rate of 2.4 percent. (Table 2 and Figure 11)