

SPECIAL RELEASE

Updates on Philippine Palay, Rice, and Corn Prices

Week 1 of July 2020

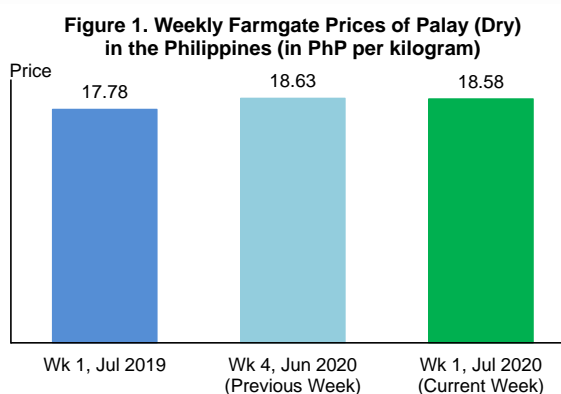
Date of Release: 14 July 2020

Reference No. 2020-197

A. Farmgate Price of Palay

Farmgate price of palay drops further during the week

The average farmgate price of palay continued its downtrend as it declined further to PhP 18.58/kg or by 0.3 percent during the period, from its previous week's level of PhP 18.63/kg. On the other hand, from its level of PhP 17.78/kg in the same week of the previous year, it picked up at an annual rate of 4.5 percent. (Table 1 and Figure 1)

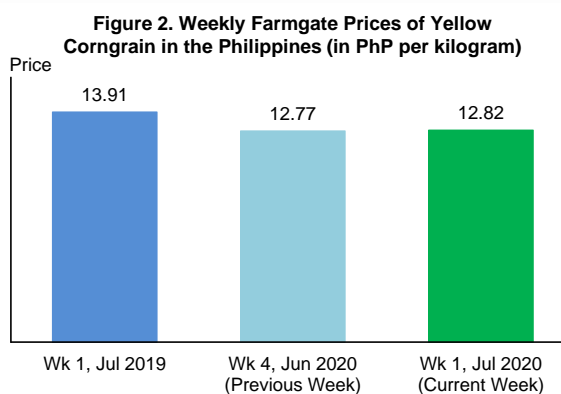


Source: Philippine Statistics Authority

B. Farmgate Prices of Yellow and White Corngrains

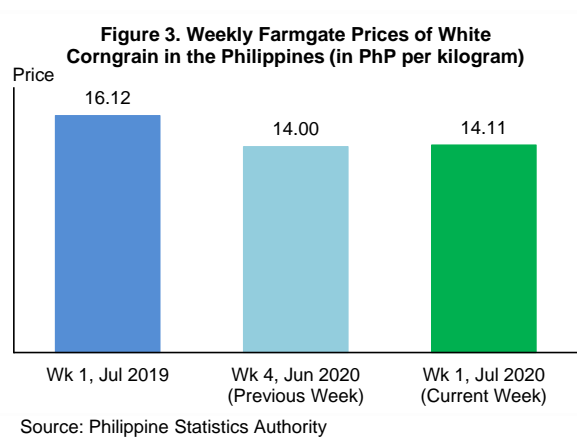
Farmgate prices of yellow and white corngrains pick up this week

The average farmgate price of yellow corngrain rose to PhP 12.82/kg or by 0.4 percent this week, from its price of PhP 12.77/kg in the previous week. However, relative to its level in the same period of the previous year at PhP 13.91/kg, it fell at an annual rate of 7.8 percent. (Table 2 and Figure 2)



Source: Philippine Statistics Authority

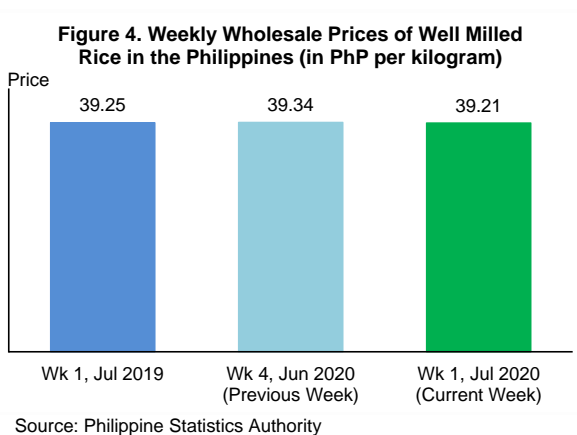
The average farmgate price of white corngrain likewise went up to PhP 14.11/kg or by 0.8 percent during the week, from its previous week's average price of PhP 14.00/kg. On the contrary, it dropped at an annual rate of 12.5 percent from its level of PhP 16.12/kg during the same period of the previous year. (Table 2 and Figure 3)



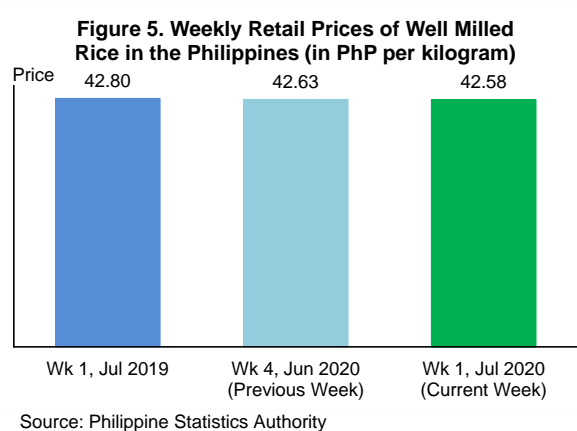
C. Wholesale and Retail Prices of Well Milled Rice

Lower wholesale and retail prices of well milled rice are observed this week

The average wholesale price of well milled rice dropped to PhP 39.21/kg or by 0.3 percent during the week, from its price level of PhP 39.34/kg in the previous week. Compared with its average price level during the same period of the previous year at PhP 39.25/kg, it declined at an annual rate of 0.1 percent. (Table 1 and Figure 4)



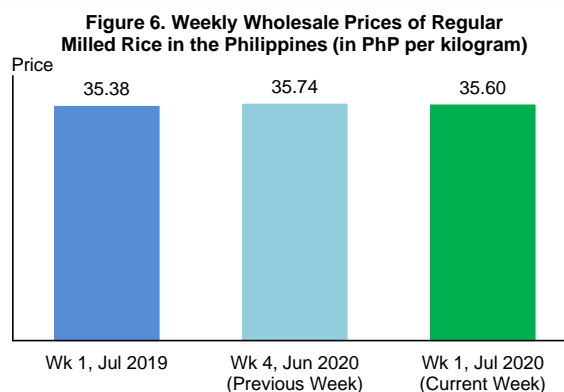
Similarly, the average retail price of well milled rice was down to PhP 42.58/kg or by 0.1 percent this week, from its average price of PhP 42.63/kg in the previous week. From its level of PhP 42.80/kg in the same week of the previous year, it also went down at an annual rate of 0.5 percent. (Table 1 and Figure 5)



D. Wholesale and Retail Prices of Regular Milled Rice

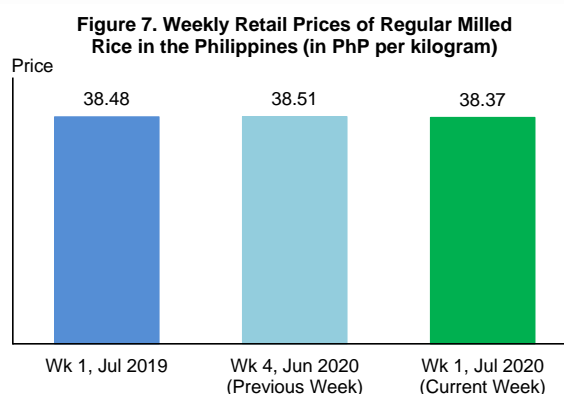
Wholesale and retail prices of regular milled rice exhibit downtrends during the week

The average wholesale price of regular milled rice fell to PhP 35.60/kg or by 0.4 percent during the week, from PhP 35.74/kg in the previous week. On an annual basis, it rose at a slower rate of 0.6 percent from its level of PhP 35.38/kg in the same week in 2019. (Table 1 and Figure 6)



Source: Philippine Statistics Authority

Similarly, the average retail price of regular milled rice declined to PhP 38.37/kg or by 0.4 percent this week, relative to its previous week's level of PhP 38.51/kg. It also dropped at an annual rate of 0.3 percent from its average price of PhP 38.48/kg in the same week a year ago. (Table 1 and Figure 7)

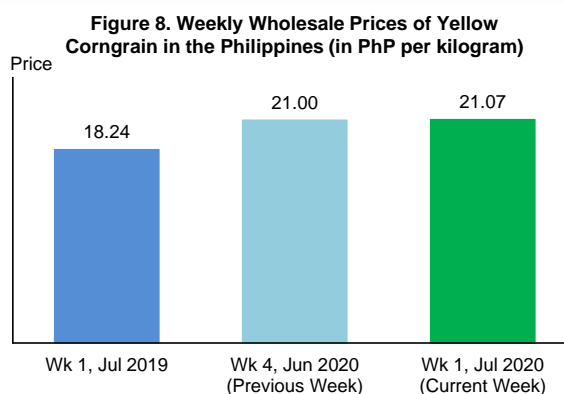


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

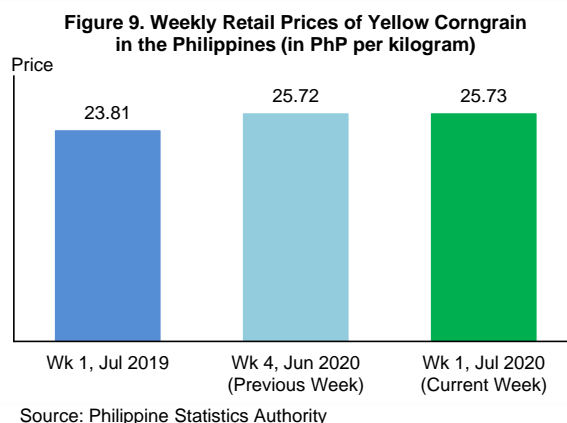
Prices at both wholesale and retail trades of yellow corngrain increase this week

The average wholesale price of yellow corngrain went up to PhP 21.07/kg or by 0.3 percent during the week, from its previous week's level of PhP 21.00/kg. It registered a double-digit annual increment of 15.5 percent relative to its level of PhP 18.24/kg in the same week of the previous year. (Table 2 and Figure 8)



Source: Philippine Statistics Authority

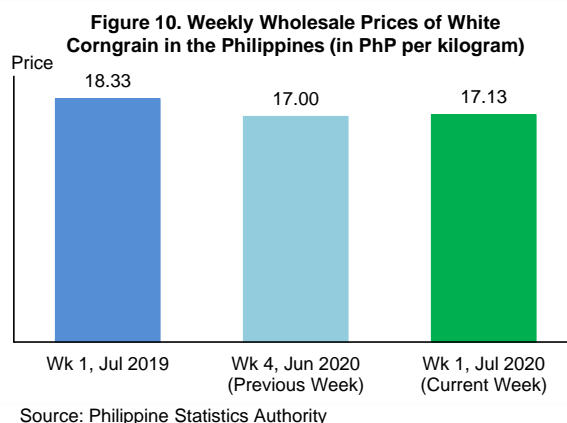
Likewise, the average retail price of yellow corngrain inched up to PhP 25.73/kg or by 0.04 percent during the period, compared with its average price of PhP 25.72/kg in the previous week. From its level of PhP 23.81/kg during the same week of the previous year, it also accelerated at an annual rate of 8.1 percent. (Table 2 and Figure 9)



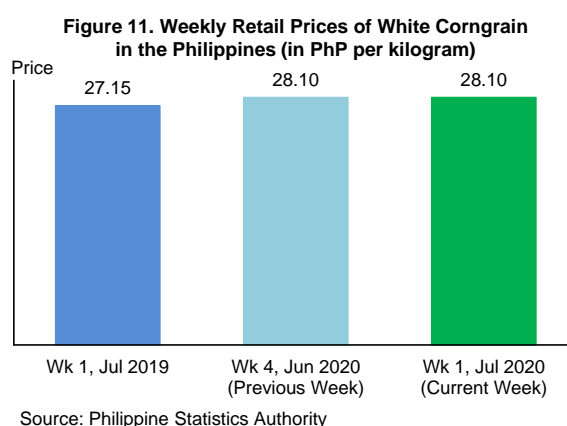
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain picks up while its retail price remains stable during the week

The average wholesale price of white corngrain this week rose to PhP 17.13/kg or by 0.8 percent from its previous week's level of PhP 17.00/kg. However, it dropped at an annual rate of 6.6 percent from its level of PhP 18.33/kg during the same period in 2019. (Table 2 and Figure 10)



Meanwhile, the average retail price of white corngrain during the week remained at PhP 28.10/kg. From its average price of PhP 27.15/kg in the same period of the previous year, it registered an annual increment of 3.5 percent. (Table 2 and Figure 11)




DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General