

SPECIAL RELEASE

Rice and Corn Stocks Inventory, August 2019

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Rice

- As of 01 August 2019, total rice stocks was 2,133.84 thousand metric tons, higher than the previous year's level of 1,520.76 thousand metric tons or by 40.3 percent. In contrast, rice stocks inventory was down by 18.7 percent from the previous month's level of 2,625.25 thousand metric tons (Table 1).
- This month's rice stocks in all sectors were higher compared with their respective levels in the previous year. Stocks in the households and commercial warehouses increased by 6.2 percent and 30.7 percent, respectively. Consistently, stocks in NFA depositories displayed a substantial increase of 355.8 percent (Table 1).
- Compared with the previous month, rice stocks inventory in the households, commercial warehouses and NFA depositories were down by 21.4 percent, 20.0 percent and 10.8 percent, respectively (Table 1).
- Of this month's total rice stocks, 37.1 percent were in the households, 41.2 percent were in commercial warehouses, and 21.6 percent in NFA depositories.

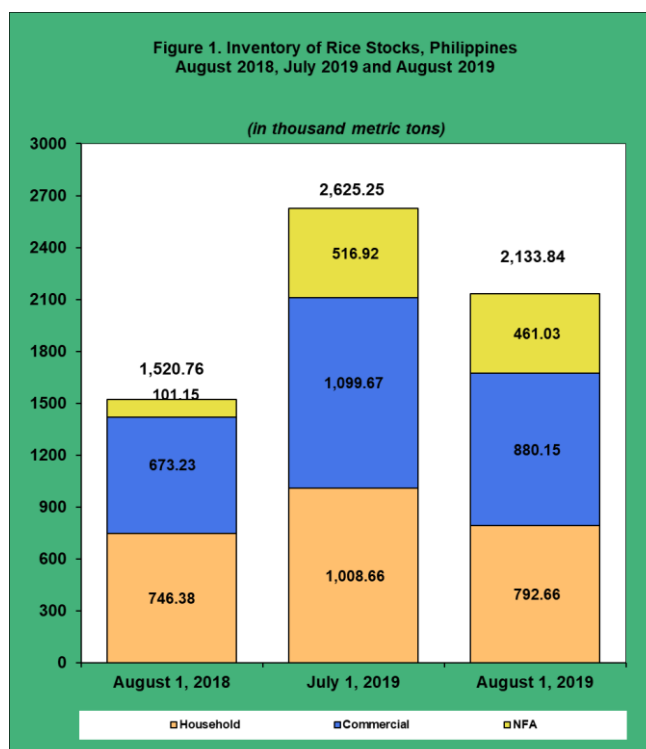


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, August 2018, July 2019 and August 2019

| SECTOR | Percent share to total stocks | Stocks in '000 Metric Tons | | | Percentage Change | |
|--------------|-------------------------------|----------------------------|--------------|----------------|-----------------------------|-----------------------------|
| | | August 1, 2018 | July 1, 2019 | August 1, 2019 | Aug 1, 2019/ Aug 1, 2018 | Aug 1, 2019/ Jul 1, 2019 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.00 | 1,520.76 | 2,625.25 | 2,133.84 | 40.3 | (18.7) |
| Household | 37.15 | 746.38 | 1,008.66 | 792.66 | 6.2 | (21.4) |
| Commercial | 41.25 | 673.23 | 1,099.67 | 880.15 | 30.7 | (20.0) |
| NFA | 21.61 | 101.15 | 516.92 | 461.03 | 355.8 | (10.8) |



Corn

- The total corn stocks as of 01 August 2019 was 724.08 thousand metric tons, lesser by 40.7 percent than the previous year's inventory level of 1,221.91 thousand metric tons. Likewise, this was lower by 12.0 percent than the 822.70 thousand metric tons inventory in the previous month (Table 2).
- Compared with their levels in the previous year, corn stocks in the households went up by 32.9 percent while it decreased by 45.2 percent in commercial warehouses. For this month, there were no corn stocks in NFA depositories (Table 2).
- Of this month's corn stocks inventory, household stocks increased by 52.5 percent. On the other hand, stocks in commercial warehouses decreased by 17.2 percent. There were no corn stocks in NFA depositories for the month (Table 2).
- At present, total corn stocks included 12.9 percent from the households and 87.1 percent from commercial warehouses.

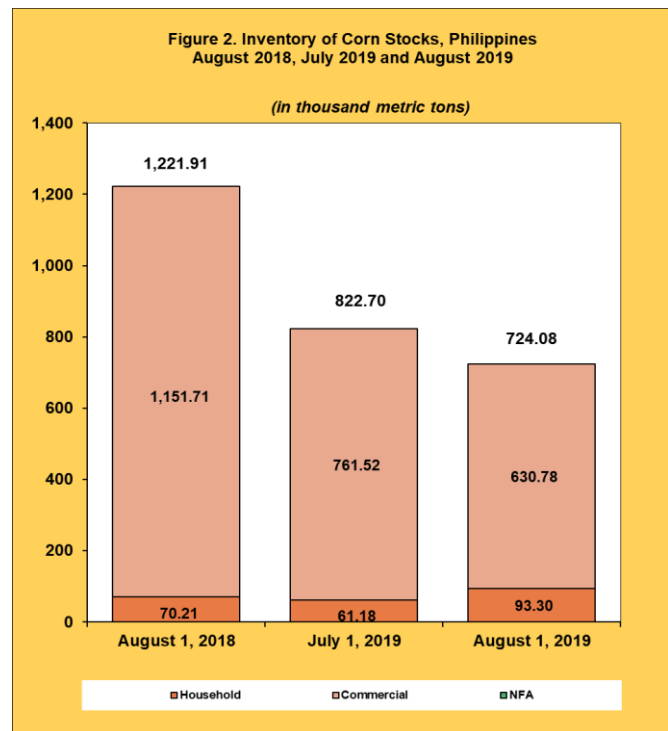


Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, August 2018, July 2019 and August 2019

| SECTOR | Percent share to total stocks | Stocks in '000 Metric Tons | | | Percentage Change | |
|--------------|-------------------------------|----------------------------|--------------|----------------|-----------------------------|-----------------------------|
| | | August 1, 2018 | July 1, 2019 | August 1, 2019 | Aug 1, 2019/ Aug 1, 2018 | Aug 1, 2019/ Jul 1, 2019 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.00 | 1,221.91 | 822.70 | 724.08 | (40.7) | (12.0) |
| Household | 12.89 | 70.21 | 61.18 | 93.30 | 32.9 | 52.5 |
| Commercial | 87.11 | 1,151.71 | 761.52 | 630.78 | (45.2) | (17.2) |
| NFA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.



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