



Republika ng Pilipinas
Kagawaran ng Pagsasaka
KAWANIHAN NG ESTADISTIKANG PANGSAKAHAN
(Bureau of Agricultural Statistics)

Updates on Palay and Rice Prices, February 27–March 4, 2008

There was minimal increase in the prices of palay at farmgate but prices of rice for all types continuously increased during the last five (5) weeks.

A. Farmgate Prices of Palay

- At farmgate, price of palay (dry) recorded a general increase of P0.13/kg from last week's levels. The range of increases was from P0.10/kg in Kalinga, Albay, Capiz, and North Cotabato, to P1.57/kg in Bulacan.
- Although palay prices decreased in some provinces, specifically, in Quirino (P1.00/kg), Aurora (P0.30/kg), Sorsogon (P0.50/kg), and Zamboanga City (0.52/kg), these did not offset the general increase at the national level.

B. Retail Prices of Rice

- Across provinces, retail prices of rice increased starting from the first week of February. Price was affected by various factors. These factors included: 1) lower supply due to diminishing stocks brought about by off-harvest period; 2) stiff trader's competition, which increased the wholesale buying and selling prices of rice; 3) continuous rains in some areas, which hampered the drying and milling of palay and resulted in decreased milling operations.

RICE FANCY

Prices ranged from P26.00/kg in South Cotabato to P55.00/kg in Sulu. High prices were reported in Negros Oriental (P42.00); Siquijor (P41.00) and Benguet, Iloilo, Samar and Metro Manila (40.00). Upward price movements were noted starting on the second week of February in Bicol region while on the third week

in Eastern Visayas. During the current week, price increases were recorded in Sulu by P10.00; in Marinduque by P3.00; in Camarines Sur by P2.00 and in Camarines Norte, Catanduanes, Mindoro Occidental, Cavite, Leyte and Maguindanao by P1.00.

RICE PREMIUM

Prices were quoted at P25.99/kg in Tawi-tawi to P34.00/kg in Biliran. In Metro Manila, premium rice was sold at P30.00/kg. Prices moved up this week by P3.00/kg in Maguindanao, by P2.00 in Metro Manila, Albay and Leyte and by P1.00 in Laguna, Romblon, Camarines Norte, Catanduanes, Masbate and Zamboanga City.

WELL-MILLED RICE (WMR)

Prices were pegged from P23.00/kg in Tawi-tawi to P30.00/kg in Biliran, Albay and Masbate. Price in Metro Manila was stable at P26.00. Prices moved up by P3.50 in Camarines Sur; by P3.00 in Leyte; by P2.00 in Catanduanes, Albay and Maguindanao; by P1.50 in Sultan Kudarat, by P1.00 in Metro Manila, Zambales, Laguna, Quezon, Masbate, Agusan Norte, Bukidnon, Misamis Oriental and Agusan Norte.

REGULAR MILLED RICE (RMR)

Prices ranged from P21.00/kg (Pangasinan, Pampanga and Sulu) to P28.00/kg (Masbate and Albay). There were price increments of P3.00/kg in Laguna, Camarines Sur and Leyte; P2.00/kg in Apayao, Quezon, Catanduanes, Biliran and Zamboanga City; and P1.00/kg in Aurora, Cavite, Mindoro Occidental, Romblon, Masbate, Camiguin, Misamis Oriental and Maguindanao

TABLE 1. FARM PRICES OF PALAY DRY, FEBRUARY-Wk1 MARCH 2008
(peso per kilogram)

Region/Province	February				March
	wk 1	wk 2	wk 3	wk 4	wk 1
PHILIPPINES	11.97	12.05	12.09	12.22	12.34
C A R	11.83	12.00	12.00	11.97	12.17
Abra	12.50	12.50	12.50	12.50	13.00
Kalinga	12.00	12.50	12.50	12.40	12.50
II. CAGAYAN VALLEY	11.83	12.13	12.08	12.30	12.05
Quirino	11.00	11.00	11.00	13.00	12.00
III. CENTRAL LUZON	13.44	13.16	13.16	13.54	13.79
Aurora	13.00	13.50	13.50	13.50	13.20
Bulacan	14.00	12.59	12.59	12.59	14.16
Nueva Ecija	14.50	14.50	14.50	14.50	14.75
Pampanga	13.00	12.00	12.00	14.00	14.20
IV-A. CALABARZON	11.88	12.13	12.25	12.25	12.75
Cavite	12.00	12.00	12.00	12.00	13.00
Rizal	10.00	11.00	11.00	11.00	12.00
IV-B. MIMAROPA	10.67	10.58	10.63	11.00	11.11
Mindoro Oriental	-	-	11.00	11.00	11.54
V. BICOL REGION	11.42	11.75	12.06	12.05	12.11
Albay	11.43	12.48	12.48	12.69	12.80
Camarines Sur	12.25	12.50	12.25	12.75	13.25
Sorsogon	11.00	11.00	12.50	12.50	12.00
VI. WESTERN VISAYAS	11.49	11.51	11.48	11.53	11.67
Antique	11.50	11.50	11.50	12.00	12.25
Capiz	11.20	11.30	11.10	10.90	11.00
Iloilo	11.25	11.25	11.25	11.25	11.75
VII. CENTRAL VISAYAS	11.77	11.77	11.77	12.27	12.53
Negros Oriental	11.54	11.54	11.54	11.54	12.06
VIII. EASTERN VISAYAS	11.50	11.50	11.50	11.67	11.83
Leyte	11.00	11.00	11.00	11.50	12.00
IX. ZAMBOANGA PENINSULA	12.18	11.85	11.95	12.28	12.27
Zamboanga del Norte	12.50	11.50	11.50	12.50	13.00
Zamboanga City	11.54	11.54	11.54	11.54	11.01
X. NORTHERN MINDANAO	12.43	12.45	12.50	12.63	12.83
Bukidnon	12.06	12.17	12.38	12.38	12.59
Misamis Oriental	13.14	13.14	13.14	13.14	13.73
XII. SOCCSKSARGEN	11.97	12.15	12.08	12.15	12.23
North Cotabato	11.70	11.60	11.60	11.90	12.00
South Cotabato	12.50	12.80	12.50	12.50	12.70
ARMM	11.97	11.92	11.88	11.88	12.28
Basilan	14.00	14.00	14.00	14.00	14.20
Maguindanao	9.90	9.75	9.90	9.90	10.90

TABLE 2A. RETAIL PRICES OF RICE FANCY, FEBRUARY-Wk1 MARCH 2008
(peso per kilogram)

Region/Province	February				March
	wk 1	wk 2	wk 3	wk 4	wk 1
PHILIPPINES	31.55	31.95	32.27	32.69	33.11
Metro Manila	40.00	40.00	40.00	40.00	40.00
IV-A. CALABARZON	32.00	32.00	32.20	32.20	32.40
Cavite	36.00	36.00	37.00	37.00	38.00
IV-B. MIMAROPA	28.50	28.50	28.75	29.00	29.50
Marinduque	29.00	29.00	29.00	29.00	32.00
Mindoro Occidental	27.00	27.00	27.00	28.00	27.00
V. BICOL REGION	30.75	32.00	32.00	32.50	33.80
Camarines Norte	32.00	35.00	35.00	36.00	37.00
Camarines Sur	29.00	29.00	29.00	30.00	32.00
Catanduanes	29.00	31.00	31.00	31.00	32.00
VIII. EASTERN VISAYAS	36.00	36.00	35.33	36.00	36.33
Leyte	38.00	38.00	38.00	38.00	39.00
IX. ZAMBOANGA PENINSULA	31.00	31.00	31.00	31.00	30.00
Zamboanga City	31.00	31.00	31.00	31.00	30.00
X. NORTHERN MINDANAO	33.00	33.00	33.00	33.33	33.00
Lanao del Norte	31.00	31.00	31.00	32.00	31.00
XII. SOCCSKSARGEN	26.50	26.00	26.00	26.50	26.00
South Cotabato	26.00	26.00	26.00	26.50	26.00
ARMM	34.75	34.75	34.63	34.63	37.38
Maguindanao	27.00	27.00	27.00	27.00	28.00
Sulu	45.00	45.00	45.00	45.00	55.00

TABLE 2B. RETAIL PRICES OF RICE PREMIUM, FEBRUARY-Wk1 MARCH 2008
(peso per kilogram)

Region/Province	February				March
	wk 1	wk 2	wk 3	wk 4	wk 1
PHILIPPINES	28.12	28.14	28.34	28.51	28.75
Metro Manila	28.00	28.00	28.00	28.00	30.00
IV-A. CALABARZON	27.50	27.50	27.50	27.50	27.83
Laguna	28.00	28.00	28.00	28.00	29.00
IV-B. MIMAROPA	27.00	27.00	27.00	27.00	28.00
Romblon	27.00	27.00	27.00	27.00	28.00
V. BICOL REGION	28.25	28.50	28.75	29.75	31.00
Albay	29.00	29.00	29.00	30.00	32.00
Camarines Norte	28.00	28.00	28.00	29.00	30.00
Catanduanes	27.00	29.00	29.00	29.00	30.00
Masbate	29.00	28.00	29.00	31.00	32.00
VIII. EASTERN VISAYAS	30.50	30.50	30.50	30.67	31.00
Leyte	30.00	30.00	30.00	30.00	32.00
IX. ZAMBOANGA PENINSULA	29.33	29.33	29.00	29.00	29.33
Zamboanga City	30.00	30.00	30.00	30.00	31.00
X. NORTHERN MINDANAO	28.25	28.50	28.50	28.50	28.63
Bukidnon	27.00	27.00	27.00	27.00	27.50
ARMM	28.20	27.80	28.70	28.70	28.50
Maguindanao	23.00	23.00	23.00	23.00	26.00
Sulu	33.00	33.00	37.00	37.00	33.00

TABLE 2c. RETAIL PRICES OF WELL-MILLED RICE, FEBRUARY-Wk1 MARCH 2008
(peso per kilogram)

Region/Province	February				March
	wk 1	wk 2	wk 3	wk 4	wk 1
PHILIPPINES	25.94	25.99	26.13	26.23	26.51
Metro Manila	26.00	26.00	26.00	26.00	27.00
III. CENTRAL LUZON	25.14	25.29	25.43	25.71	25.86
Zambales	25.00	25.00	25.00	25.00	26.00
IV-A. CALABARZON	25.80	25.80	25.80	25.80	26.20
Laguna	26.00	26.00	26.00	26.00	27.00
Quezon	26.00	26.00	26.00	26.00	27.00
V. BICOL REGION	25.92	26.08	26.42	27.42	28.83
Albay	27.00	27.00	27.00	28.00	30.00
Camarines Sur	25.50	25.50	25.50	25.50	29.00
Catanduanes	26.00	27.00	27.00	27.00	29.00
Masbate	25.00	25.00	26.00	29.00	30.00
VII. CENTRAL VISAYAS	26.63	26.75	26.75	26.75	26.88
Cebu	26.50	26.50	26.50	26.50	27.00
VIII. EASTERN VISAYAS	26.67	26.67	26.67	26.67	27.17
Leyte	24.00	24.00	24.00	24.00	27.00
X. NORTHERN MINDANAO	26.50	26.70	26.80	26.00	26.63
Bukidnon	25.00	25.00	25.00	25.00	26.00
Lanao del Norte	27.00	27.00	27.00	27.00	27.50
Misamis Oriental	26.00	26.00	26.00	25.00	26.00
XII. SOCCSKSARGEN	24.75	24.63	24.63	24.75	25.00
South Cotabato	24.00	24.00	24.00	24.50	24.00
Sultan Kudarat	26.00	25.50	25.50	25.50	27.00
CARAGA	26.00	26.25	26.25	26.25	26.50
Agusan del Norte	25.00	25.00	25.00	25.00	26.00
ARMM	24.80	24.80	24.70	24.70	25.10
Maguindanao	22.00	22.00	22.00	22.00	24.00

TABLE 2d. RETAIL PRICES OF REGULAR MILLED RICE, FEBRUARY-Wk1 MARCH 2008
(peso per kilogram)

Region/Province	February				March
	wk 1	wk 2	wk 3	wk 4	wk 1
PHILIPPINES	23.41	23.54	23.58	23.78	24.20
Metro Manila	24.00	24.00	24.00	24.00	25.00
C A R	23.50	23.67	24.17	24.17	24.50
Apayao	23.00	24.00	24.00	24.00	26.00
III. CENTRAL LUZON	22.29	22.50	22.57	23.14	23.29
Aurora	25.00	25.00	25.00	26.00	27.00
IV-A. CALABARZON	22.80	23.20	23.20	23.20	24.40
Cavite	23.00	24.00	24.00	24.00	25.00
Laguna	22.00	22.00	22.00	22.00	25.00
Quezon	22.00	22.00	22.00	22.00	24.00
IV-B. MIMAROPA	23.60	23.60	23.40	23.80	24.05
Marinduque	26.00	26.00	26.00	26.00	25.25
Mindoro Occidental	20.00	20.00	20.00	21.00	22.00
Romblon	25.00	25.00	24.00	24.00	25.00
V. BICOL REGION	23.25	23.67	24.17	25.17	26.50
Albay	25.00	25.00	25.00	26.00	28.00
Camarines Sur	23.00	23.00	23.00	24.00	27.00
Catanduanes	24.00	25.00	25.00	25.00	27.00
Masbate	22.50	23.00	24.00	27.00	28.00
VIII. EASTERN VISAYAS	24.25	24.33	24.42	24.33	25.25
Biliran	26.00	26.00	26.00	26.00	28.00
Leyte	23.00	23.00	23.00	23.00	26.00
Southern Leyte	23.50	24.00	23.50	23.00	23.50
IX. ZAMBOANGA PENINSULA	24.00	24.00	24.33	24.33	25.00
Zamboanga City	23.00	23.00	23.00	23.00	25.00
X. NORTHERN MINDANAO	24.40	24.50	24.20	24.10	24.70
Bukidnon	23.50	23.50	23.50	23.50	24.00
Camiguin	26.00	26.00	25.00	25.00	26.00
Lanao del Norte	24.50	24.50	24.50	24.00	24.50
Misamis Oriental	24.00	24.00	24.00	24.00	25.00
XI. DAVAO REGION	23.60	23.60	23.60	23.60	23.80
Davao City	23.00	23.00	23.00	23.00	24.00
XII. SOCCSKSARGEN	22.88	22.88	22.88	23.50	23.28
South Cotabato	22.00	22.00	22.00	23.50	22.00
Sultan Kudarat	24.00	23.50	23.50	23.50	24.11
CARAGA	23.88	24.00	24.13	24.00	24.50
Agusan del Norte	22.00	22.00	22.50	22.00	24.00
ARMM	22.20	22.20	22.10	22.10	22.50
Maguindanao	20.00	20.00	20.00	20.00	22.00
Maguindanao	9.90	9.75	9.90	9.90	10.90